

I. T. GENIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

I. T. GENIES LIMITED (REGISTERED NUMBER: 05453402)

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FOR THE YEAR ENDED 31 MARCH 2018**

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I. T. GENIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: M I Hubball

SECRETARY: Mr. D. V. Hubball

REGISTERED OFFICE: Clumber House
8 Clumber Close
Ripley
Derbyshire
DE5 3TS

REGISTERED NUMBER: 05453402 (England and Wales)

ACCOUNTANTS: Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		404		498
CURRENT ASSETS					
Debtors	5	2,004		1,414	
Cash at bank		<u>17,175</u>		<u>18,068</u>	
		19,179		19,482	
CREDITORS					
Amounts falling due within one year	6	<u>7,806</u>		<u>7,757</u>	
NET CURRENT ASSETS			<u>11,373</u>		<u>11,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,777</u>		<u>12,223</u>
PROVISIONS FOR LIABILITIES	7		<u>100</u>		<u>100</u>
NET ASSETS			<u><u>11,677</u></u>		<u><u>12,123</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>11,676</u>		<u>12,122</u>
SHAREHOLDERS' FUNDS			<u><u>11,677</u></u>		<u><u>12,123</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

M I Hubball - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

I. T. Genies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2017 and 31 March 2018	<u>829</u>
DEPRECIATION	
At 1 April 2017	331
Charge for year	<u>94</u>
At 31 March 2018	<u>425</u>
NET BOOK VALUE	
At 31 March 2018	<u>404</u>
At 31 March 2017	<u>498</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,935	1,345
Other debtors	<u>69</u>	<u>69</u>
	<u>2,004</u>	<u>1,414</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	4,005	4,384
Other creditors	<u>3,801</u>	<u>3,373</u>
	<u>7,806</u>	<u>7,757</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>100</u>	<u>100</u>

Deferred
tax
£
100
100

Balance at 1 April 2017
Balance at 31 March 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.