

**I. T. GENIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**I. T. GENIES LIMITED (REGISTERED NUMBER: 05453402)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**I. T. GENIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTOR:**

M I Hubball

**REGISTERED OFFICE:**

Clumber House  
8 Clumber Close  
Ripley  
Derbyshire  
DE5 3TS

**REGISTERED NUMBER:**

05453402 (England and Wales)

**ACCOUNTANTS:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		623		233
<b>CURRENT ASSETS</b>					
Debtors	5	1,234		1,764	
Cash at bank		<u>16,820</u>		<u>16,870</u>	
		18,054		18,634	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,468</u>		<u>8,202</u>	
<b>NET CURRENT ASSETS</b>			9,586		10,432
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,209		10,665
<b>PROVISIONS FOR LIABILITIES</b>	7		100		40
<b>NET ASSETS</b>			<u>10,109</u>		<u>10,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>10,108</u>		<u>10,624</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,109</u>		<u>10,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2020 and were signed by:

M I Hubball - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

I. T. Genies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2019	829
Additions	600
Disposals	(204)
At 31 March 2020	<u>1,225</u>
<b>DEPRECIATION</b>	
At 1 April 2019	596
Charge for year	210
Eliminated on disposal	(204)
At 31 March 2020	<u>602</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>623</u>
At 31 March 2019	<u>233</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	1,165	1,695
Other debtors	69	69
	<u>1,234</u>	<u>1,764</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	3,767	3,935
Other creditors	4,701	4,267
	<u>8,468</u>	<u>8,202</u>

**7. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>100</u>	<u>40</u>

Deferred tax
£
40
60
<u>100</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.