

**MARTHA & DAUGHTER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2012**



**WINHAM HUGHES LIMITED**

Chartered Certified Accountants

4 Office Village  
Forder Way  
Cygnet Park  
Hampton  
Peterborough  
PE7 8GX

# **MARTHA & DAUGHTER LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2012**

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# MARTHA & DAUGHTER LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>1</b>		
Tangible assets			117
		93	
<b>CURRENT ASSETS</b>			
Stocks		448	448
<b>CREDITORS Amounts falling due within one year</b>	<b>2</b>	<b>29,200</b>	<b>27,008</b>
<b>NET CURRENT LIABILITIES</b>		<b>(28,752)</b>	<b>(26,560)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(28,659)</b>	<b>(26,443)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		(28,661)	(26,445)
<b>DEFICIT</b>		<b>(28,659)</b>	<b>(26,443)</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6 2 2013, and are signed on their behalf by

  
S. MARTIN

Company Registration Number 05452711

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

# **MARTHA & DAUGHTER LIMITED**

## **ACCOUNTING POLICIES**

**YEAR ENDED 31 MAY 2012**

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### **Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Fixed assets**

All fixed assets are initially recorded at cost

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -     20% reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# MARTHA & DAUGHTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

### 1 FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 June 2011 and 31 May 2012	<u>297</u>
<b>DEPRECIATION</b>	
At 1 June 2011	180
Charge for year	<u>24</u>
At 31 May 2012	<u>204</u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u>93</u>
At 31 May 2011	<u>117</u>

### 2 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>5,253</u>	<u>13,061</u>

### 3 TRANSACTIONS WITH THE DIRECTORS

As at 31 May 2012 the company owed S Martin, a director, £23,423 (2011 £13,423) in respect of her director's loan account

### 4 SHARE CAPITAL

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>