

Company registration number: **05452329**

Ionactive Consulting Limited
Unaudited Filleted Financial Statements for the
year ended
30 June 2023

Ionactive Consulting Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Ionactive Consulting Limited

Year ended 30 June 2023

As described on the statement of financial position, the Board of Directors of Ionactive Consulting Limited are responsible for the preparation of the financial statements for the year ended 30 June 2023, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Barnes Mayer Ltd

One

St. Peters Road

Maidenhead

SL6 7QU

United Kingdom

Date: 25 March 2024

Ionactive Consulting Limited

Statement of Financial Position

30 June 2023

| | | 2023 | 2022 |
|--|------|----------|----------|
| | Note | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 6 | 15,449 | 12,293 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 169,276 | 145,061 |
| Cash at bank and in hand | | 224,734 | 216,450 |
| | | 394,010 | 361,511 |
| Creditors: amounts falling due within one year | 8 | (67,757) | (69,959) |
| Net current assets | | 326,253 | 291,552 |
| Total assets less current liabilities | | 341,702 | 303,845 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 341,602 | 303,745 |
| Shareholders funds | | 341,702 | 303,845 |

For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 March 2024, and are signed on behalf of the board by:

Mr M Ramsay

Director

Company registration number: 05452329

Ionactive Consulting Limited

Notes to the Financial Statements

Year ended 30 June 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is One, St. Peters Road, Maidenhead, SL6 7QU, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

GOODWILL

Purchased goodwill arises on business acquisitions and represents the difference between the cost of acquisition and the fair values of the identifiable assets and liabilities acquired.

Goodwill is initially recorded at cost, and is subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed five years.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|----------------------------------|----------------------|
| Fixtures, fittings and equipment | 25% reducing balance |
|----------------------------------|----------------------|

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2022: 2.00).

5 INTANGIBLE ASSETS

Goodwill

£

COST

At 1 July 2022 and 30 June 2023 600

AMORTISATION

At 1 July 2022 and 30 June 2023 600

CARRYING AMOUNT

At 30 June 2023 -

At 30 June 2022 -

6 TANGIBLE ASSETS

Plant and
machinery etc.

£

COST

At 1 July 2022 33,880

Additions 8,305

At 30 June 2023 42,185

DEPRECIATION

At 1 July 2022 21,587

Charge 5,149

At 30 June 2023 26,736

CARRYING AMOUNT

At 30 June 2023 15,449

At 30 June 2022 12,293

7 DEBTORS

2023

2022

| | £ | £ |
|---------------|---------|---------|
| Trade debtors | 169,276 | 145,061 |

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|--------|--------|
| | £ | £ |
| Taxation and social security | 66,582 | 68,553 |
| Other creditors | 1,175 | 1,406 |
| | <hr/> | <hr/> |
| | 67,757 | 69,959 |
| | <hr/> | <hr/> |

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