

Company registration number: **05452329**

Ionactive Consulting Limited
Unaudited Filleted Financial Statements for the
year ended
30 June 2022

Ionactive Consulting Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Ionactive Consulting Limited

Year ended 30 June 2022

As described on the statement of financial position, the Board of Directors of Ionactive Consulting Limited are responsible for the preparation of the financial statements for the year ended 30 June 2022, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Accounting Etc. Limited

One

St. Peters Road

Maidenhead

SL6 7QU

United Kingdom

Date: 22 March 2023

Ionactive Consulting Limited

Statement of Financial Position

30 June 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Tangible assets	6	12,293	14,640
CURRENT ASSETS			
Debtors	7	145,061	128,362
Cash at bank and in hand		216,450	140,026
		361,511	268,388
Creditors: amounts falling due within one year	8	(69,959)	(48,826)
Net current assets		291,552	219,562
Total assets less current liabilities		303,845	234,202
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		303,745	234,102
Shareholders funds		303,845	234,202

For the year ending 30 June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 March 2023, and are signed on behalf of the board by:

Mr M Ramsay

Director

Company registration number: 05452329

Ionactive Consulting Limited

Notes to the Financial Statements

Year ended 30 June 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is One, St. Peters Road, Maidenhead, SL6 7QU, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

GOODWILL

Purchased goodwill arises on business acquisitions and represents the difference between the cost of acquisition and the fair values of the identifiable assets and liabilities acquired.

Goodwill is initially recorded at cost, and is subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed five years.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	25% reducing balance
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2021: 2).

5 INTANGIBLE ASSETS

Goodwill

£

COST

At 1 July 2021 and 30 June 2022 600

AMORTISATION

At 1 July 2021 and 30 June 2022 600

CARRYING AMOUNT

At 30 June 2022 -

At 30 June 2021 -

6 TANGIBLE ASSETS

Plant and
machinery etc.

£

COST

At 1 July 2021 32,130

Additions 1,750

At 30 June 2022 33,880

DEPRECIATION

At 1 July 2021 17,490

Charge 4,097

At 30 June 2022 21,587

CARRYING AMOUNT

At 30 June 2022 12,293

At 30 June 2021 14,640

7 DEBTORS

2022

2021

	£	£
Trade debtors	145,061	128,227
Other debtors	-	135
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	145,061	128,362
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8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	162
Taxation and social security	68,553	47,277
Other creditors	1,406	1,387
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	69,959	48,826
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.