

REGISTERED NUMBER: 05452233 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017

FOR

UPPER GLASS CONSERVATORIES LIMITED

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UPPER GLASS CONSERVATORIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017

DIRECTORS: S M Micklethwaite
J D Kenton

SECRETARY: J D Kenton

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-On-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 05452233 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,519		11,513
CURRENT ASSETS					
Stocks		25,386		36,898	
Debtors	5	9,037		12,080	
Cash at bank and in hand		<u>5,448</u>		<u>4,948</u>	
		39,871		53,926	
CREDITORS					
Amounts falling due within one year	6	<u>55,282</u>		<u>63,206</u>	
NET CURRENT LIABILITIES			<u>(15,411)</u>		<u>(9,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,892)		2,233
PROVISIONS FOR LIABILITIES			<u>1,104</u>		<u>2,106</u>
NET (LIABILITIES)/ASSETS			<u>(10,996)</u>		<u>127</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(11,096)</u>		<u>27</u>
SHAREHOLDERS' FUNDS			<u>(10,996)</u>		<u>127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:

S M Micklethwaite - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017

1. **STATUTORY INFORMATION**

Upper Glass Conservatories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2016	28,362
Additions	515
Disposals	(17,859)
At 31 March 2017	<u>11,018</u>
DEPRECIATION	
At 1 June 2016	16,849
Charge for period	2,626
Eliminated on disposal	(13,976)
At 31 March 2017	<u>5,499</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,519</u>
At 31 May 2016	<u>11,513</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	5,251	11,838
Other debtors	<u>3,786</u>	<u>242</u>
	<u>9,037</u>	<u>12,080</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	23,723	24,280
Taxation and social security	13,949	9,054
Other creditors	<u>17,610</u>	<u>29,872</u>
	<u>55,282</u>	<u>63,206</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.