REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st May 2009

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188

DIRECTORS' REPORT

The directors present their report and the financial statements of the Company for the period from 1st June 2008 to 31st May 2009

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company did not trade during this period and the directors do not therefore recommend the payment of a dividend

FUTURE PROSPECTS

The Company is not expected to trade in the foreseeable future

DIRECTORS AND THEIR INTERESTS

The Directors who served during he period and their interests in the Company are as stated below:

	Shareholding	2009
Thomas Dowd	-	-
Fergus Farreli	-	-

AUDITORS

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and the members have not required the company to obtain an audit under section 249B(2) of the Companies Act 1985

BY ORDER OF THE BOARD

Thomas Dowd

Director

Date 6th July 2010

Fergus Farrell

Director

BALANCE SHEET AT ST	Notes	31 st May 2009 £	31 st May 2008 £
Assets Bank		1	1
Net Assets		1	1
Financed by			
Capital and Reserves Called Up Share Capital	5	1	1
Profit and Loss Account		-	-
Equity		1	1

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31st May 2009 the Company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for i) ensuring the company keeps accounting records which comply with section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit & loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of the Company were approved by the board of directors on 6th July 2010 and are signed on its behalf by:

Thomas Dowd

Director

Fergus Farrell

Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st May 2009

1 ACCOUNTING POLICY – BASIS OF ACCOUNTING

These financial statements have been prepared on the historical cost basis of accounting

2 TRADING

The Company did not trade during the year.

3 DIRECTORS' EMOLUMENTS

No remuneration was paid to any director during the year.

4 PROPOSED DIVIDENDS

No dividends have been provided in 2009

5 CALLED UP SHARE CAPITAL

	2009	2008
Authorised:	£	£
1 ordinary share of £1 each	1	1
	1	1
Allotted, called up and fully paid:		
1 ordinary share of £1 each	1	1
	 1	1
		

2000