REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st May 2007

WEDNESDAY

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28/05/2008 COMPANIES HOUSE 248

### **DIRECTORS' REPORT**

The directors present their report and the financial statements of the Company for the period from 1<sup>st</sup> June 2006 to 31<sup>st</sup> May 2007

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company did not trade during this period and the directors do not therefore recommend the payment of a dividend

### **FUTURE PROSPECTS**

The Company is not expected to trade in the foreseeable future

#### DIRECTORS AND THEIR INTERESTS

The Directors who served during he period and their interests in the Company are as stated below

	Shareholding	2007
Thomas Dowd	-	-
Fergus Farrell	-	-

#### **AUDITORS**

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and the members have not required the company to obtain an audit under section 249B(2) of the Companies Act 1985

BY ORDER OF THE BOARD

**Thomas Dowd** 

Director

Date: 9th May 2008

Fergus Farrell

Jerzu Javrell

Director

## BALANCE SHEET AT 31st May 2007

		31 <sup>st</sup> May 2007	31 <sup>st</sup> May 2006
	Notes	£	£
Assets Bank		1	1
Net Assets		1	1
Financed by		<del></del>	
Capital and Reserves Called Up Share Capital	5	1	1
Profit and Loss Account		-	-
Equity		1	1
			<del></del>

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31st May 2007, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 Members have not required the Company to obtain an audit in accordance with section 242B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for:

- ensuring the Company keeps proper accounting records in accordance with section (1) 221; and
- (11)preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements of the Company were approved by the board of directors on 9th May 2008 and are signed on its behalf by

**Thomas Dowd** 

Director

Director

# NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st May 2007

## 1 ACCOUNTING POLICY – BASIS OF ACCOUNTING

These financial statements have been prepared on the historical cost basis of accounting

## 2 TRADING

The Company did not trade during the year

## 3 DIRECTORS' EMOLUMENTS

No remuneration was paid to any director during the year.

## 4. PROPOSED DIVIDENDS

No dividends have been provided in 2007

## 5. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised:	~	~
1 ordinary share of £1 each	1	1
	1	1
Allotted, called up and fully paid:	_	
1 ordinary share of £1 each	1	1
	1	1