REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st May 2006



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DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the period from 12th May 2005 to 31st May 2006.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the period and the directors do not therefore recommend the payment of a dividend.

FUTURE PROSPECTS

The company is not expected to trade for the foreseeable future.

DIRECTORS AND THEIR INTERESTS

The Directors who served during the period and their interests in the company are as stated below:

	Shareholding	<u>2006</u>
Thomas Dowd	-	-
Fergus Farrell	-	-

AUDITORS

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and the members have not required the company to obtain an audit under section 249B(2) of the Companies Act 1985.

BY ORDER OF THE BOARD

Thomas Dowd

Date: 12th February 2007

Fergus Farrell

BALANCE SHEET AT 31st May 2006

	Notes	31 st May 2006 £
<u>ASSETS</u>		
BANK		<u>1</u>
NET ASSETS		<u>1</u>
Financed by:		
CAPITAL AND RESERVES CALLED UP SHARE CAPITAL	5	1
PROFIT AND LOSS ACCOUNT		-
		_
		1

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

For the period ended 31st May 2006, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 242B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (i) ensuring the company keeps proper accounting records in accordance with section 221; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements on pages 2 to 4 were approved by the board of directors on 12th February 2007 and are signed on its behalf by:

T P Dowd Director Jergus Farrell
Fergus Farrell
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st May 2006

1.	ACCOUNTING POLICY - BASIS OF ACCOUNTING	
	These financial statements have been prepared on the historical	cost basis of accounting.
2.	TRADING	
	The company did not trade during the year.	
3.	DIRECTORS' EMOLUMENTS	
	No remuneration was paid to any director during the year.	
4.	PROPOSED DIVIDENDS	
	No dividends have been provided in 2006.	
5.	CALLED UP SHARE CAPITAL	
		2006 £
	Authorised:	
	I ordinary shares of £1 each	1
		1
	Allotted, called up and fully paid:	
	1 ordinary shares of £1 each	1
		1