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Antarctic Heritage Ltd.

Abbreviated Audited Accounts for the Year Ended 30 April 2011

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

THURSDAY



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COMPANIES HOUSE

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Report of the Independent Auditors to
Antarctic Heritage Ltd.
Under Section 449 of the Companies Act 2006**



We have examined the abbreviated accounts set out on pages two to three, together with the full financial statements of Antarctic Heritage Ltd for the year ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

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Cardiff CF23 8AA

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, appearing to read 'John Huw Palin'.

John Huw Palin ACA (Senior Statutory Auditor)
for and on behalf of BPU Limited
Chartered Accountants
Statutory Auditor

Date 12 September 2011.

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Abbreviated Balance Sheet
30 April 2011

| | 2011 £ | 2010 £ |
|--|----------------|----------------|
| CURRENT ASSETS | | |
| Stocks | 91,619 | 86,412 |
| Debtors | 1,336 | 1,607 |
| Cash at bank and in hand | 180,788 | 56,887 |
| | <u>273,743</u> | <u>144,906</u> |
| CREDITORS | | |
| Amounts falling due within one year | 273,742 | 144,905 |
| | <u>273,742</u> | <u>144,905</u> |
| NET CURRENT ASSETS | <u>1</u> | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>1</u> | <u>1</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital 2 | <u>1</u> | <u>1</u> |
| SHAREHOLDERS' FUNDS | <u>1</u> | <u>1</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
24 AUGUST 2011 and were signed on its behalf by



M Quitmann - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax, where appropriate, and trade discounts

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 2011 £ | 2010 £ |
|--------|----------|------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

The share is held in the name of the Chairman of the UK Antarctic Heritage Trust on behalf of the aforementioned Trust