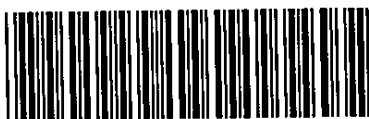


Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2010  
for  
Whitz IT Limited

WEDNESDAY



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Whitz IT Limited

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for the Year Ended 31 May 2010

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Whitz IT Limited

Company Information  
for the Year Ended 31 May 2010

**DIRECTOR**

Mr A Mason

**SECRETARY.**

Mrs V A Mason

**REGISTERED OFFICE.**

Castlewood House  
77/91 New Oxford st  
London  
WC1A 1DG

**REGISTERED NUMBER.**

05450439

**ACCOUNTANTS:**

1st Contact Accounting  
Castlewood House  
77/91 New Oxford st  
London  
WC1A 1DG

**Whitz IT Limited**

**Report of the Director**  
**for the Year Ended 31 May 2010**

The director presents his report with the financial statements of the company for the year ended 31 May 2010.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer and IT consultancy.

**DIRECTOR**

Mr A Mason held office during the whole of the period from 1 June 2009 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.5.10	1.6.09
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



.....  
Mr A Mason - Director

Date 04/03/2011 .....

Whitz IT Limited

Profit and Loss Account  
for the Year Ended 31 May 2010

	Notes	31 5 10 £	31 5 09 £
<b>TURNOVER</b>		115,822	130,692
Administrative expenses		31,859	25,935
		<u>83,963</u>	<u>104,757</u>
Other operating income		250	-
<b>OPERATING PROFIT</b>	2	84,213	104,757
Interest payable and similar charges		16	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		84,197	104,757
Tax on profit on ordinary activities	3	17,681	21,999
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>66,516</u>	<u>82,758</u>

The notes form part of these financial statements

**Whitz IT Limited**

**Balance Sheet**  
**31 May 2010**

	Notes	31.5.10 £	31.5.09 £
<b>CURRENT ASSETS</b>			
Debtors	5	-	10,350
Cash at bank and in hand		110,513	121,425
		<u>110,513</u>	<u>131,775</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	25,215	30,994
<b>NET CURRENT ASSETS</b>		<u>85,298</u>	<u>100,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,298</u>	<u>100,781</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account	8	85,297	100,780
<b>SHAREHOLDERS' FUNDS</b>		<u>85,298</u>	<u>100,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 04/05/2011 and were signed by:



Mr A Mason - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31 5 10 £	31 5 09 £
Director's remuneration and other benefits etc	<u>20,400</u>	<u>20,326</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 5 10 £	31 5 09 £
Current tax		
UK corporation tax	<u>17,681</u>	<u>21,999</u>
Tax on profit on ordinary activities	<u>17,681</u>	<u>21,999</u>

**4 DIVIDENDS**

	31 5 10 £	31 5 09 £
Final	<u>82,000</u>	<u>66,339</u>

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 10 £	31 5 09 £
Trade debtors	<u>-</u>	<u>10,350</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 10 £	31 5 09 £
Trade creditors	-	1
Taxation and social security	22,736	29,316
Other creditors	<u>2,479</u>	<u>1,677</u>
	<u>25,215</u>	<u>30,994</u>

Whitz IT Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2010

**7 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	31 5 10 £	31 5 09 £
1	Share capital 1		<u>1</u>	<u>1</u>

**8 RESERVES**

	Profit and loss account £
At 1 June 2009	100,781
Profit for the year	66,516
Dividends	<u>(82,000)</u>
At 31 May 2010	<u>85,297</u>



Whitz IT Limited

Profit and Loss Account  
for the Year Ended 31 May 2010

	31 5 10		31 5 09	
	£	£	£	£
<b>Turnover</b>				
Sales	115,720		128,730	
Interest Received	102		1,962	
	<u>          </u>	115,822	<u>          </u>	130,692
<b>Other income</b>				
Sundry receipts		250		-
		<u>          </u>		<u>          </u>
		116,072		130,692
<b>Expenditure</b>				
Computer Consumables & S/W	-		792	
Equipment Expense	640		-	
Directors' salaries	20,400		20,326	
Wages	6,191		953	
Social security	1,880		1,897	
Telephone	352		296	
Travelling	819		505	
Filing Fee	15		15	
Accountancy	1,503		1,095	
	<u>          </u>	31,800	<u>          </u>	25,879
		<u>          </u>		<u>          </u>
		84,272		104,813
<b>Finance costs</b>				
Bank charges	59		56	
Interest payable	16		-	
	<u>          </u>	75	<u>          </u>	56
<b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		84,197		104,757

This page does not form part of the statutory financial statements