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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2009
for
Whitz IT Limited

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Whitz IT Limited

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for the Year Ended 31 May 2009

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Whitz IT Limited

Company Information
for the Year Ended 31 May 2009

DIRECTOR: Mr A Mason

SECRETARY: Mrs V A Mason

REGISTERED OFFICE: Castlewood House
77/91 New Oxford Street
London
WC1A 1DG

REGISTERED NUMBER: 05450439 (England and Wales)

ACCOUNTANTS: 1st Contact Accounting
Castlewood House
77/91 New Oxford Street
London
WC1A 1DG

Whitz IT Limited

Report of the Director
for the Year Ended 31 May 2009

The director presents his report with the financial statements of the company for the year ended 31 May 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer and IT consultancy.

DIRECTOR

Mr A Mason held office during the whole of the period from 1 June 2008 to the date of this report.

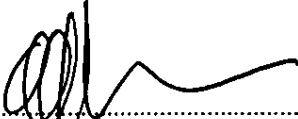
His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.5.09	1.6.08
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr A Mason - Director

Date: 8/10/9
.....

Whitz IT Limited

Profit and Loss Account
for the Year Ended 31 May 2009

	Notes	31.5.09 £	31.5.08 £
TURNOVER		130,692	138,344
Administrative expenses		<u>25,935</u>	<u>32,365</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	104,757	105,979
Tax on profit on ordinary activities	3	<u>21,999</u>	<u>21,372</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>82,758</u>	<u>84,607</u>

The notes form part of these financial statements

Whitz IT Limited

Balance Sheet
31 May 2009

	Notes	31.5.09 £	31.5.08 £
CURRENT ASSETS			
Debtors	5	10,350	-
Cash at bank and in hand		121,425	114,435
		131,775	114,435
CREDITORS			
Amounts falling due within one year	6	30,994	30,072
NET CURRENT ASSETS		100,781	84,363
TOTAL ASSETS LESS CURRENT LIABILITIES		100,781	84,363
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	100,780	84,362
SHAREHOLDERS' FUNDS		100,781	84,363

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 8/10/9 and were signed by:


.....
Mr A Mason - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.09 £	31.5.08 £
Director's remuneration and other benefits etc	<u>20,326</u>	<u>20,311</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.09 £	31.5.08 £
Current tax:		
UK corporation tax	<u>21,999</u>	<u>21,372</u>
Tax on profit on ordinary activities	<u>21,999</u>	<u>21,372</u>

4. DIVIDENDS

	31.5.09 £	31.5.08 £
Final	<u>66,339</u>	<u>62,289</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.09 £	31.5.08 £
Trade debtors	<u>10,350</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.09 £	31.5.08 £
Trade creditors	1	14
Taxation and social security	29,316	29,086
Other creditors	<u>1,677</u>	<u>972</u>
	<u>30,994</u>	<u>30,072</u>

Whitz IT Limited

Notes to the Financial Statements - continued
for the Year Ended 31 May 2009

7. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	31.5.09 £	31.5.08 £
Number:	Class:			
1	Share capital 1	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 June 2008	84,361
Profit for the year	82,758
Dividends	<u>(66,339)</u>
At 31 May 2009	<u>100,780</u>

Whitz IT Limited

Profit and Loss Account
for the Year Ended 31 May 2009

	31.5.09		31.5.08	
	£	£	£	£
Turnover				
Sales	128,730		134,467	
Interest Received	<u>1,962</u>		<u>3,877</u>	
		130,692		138,344
Expenditure				
Computer Consumables & S/W	792		-	
Directors' salaries	20,326		20,311	
Wages	953		-	
Social security	1,897		1,927	
Telephone	296		-	
Travelling	505		8,517	
Filing Fee	15		30	
Accountancy	<u>1,095</u>		<u>1,523</u>	
		25,879		32,308
		<u>104,813</u>		<u>106,036</u>
Finance costs				
Bank charges		56		57
NET PROFIT		<u><u>104,757</u></u>		<u><u>105,979</u></u>

This page does not form part of the statutory financial statements