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Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2008  
for  
Whitz IT Limited

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Whitz IT Limited

Contents of the Financial Statements  
for the Year Ended 31 May 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Whitz IT Limited

Company Information  
for the Year Ended 31 May 2008

**DIRECTOR:** Mr A Mason

**SECRETARY:** Mrs V A Mason

**REGISTERED OFFICE:** Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

**REGISTERED NUMBER:** 05450439 (England and Wales)

**ACCOUNTANTS:** 1st Contact Accounting  
Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

Whitz IT Limited

Report of the Director  
for the Year Ended 31 May 2008

The director presents his report with the financial statements of the company for the year ended 31 May 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer and IT consultancy.

**DIRECTOR**

Mr A Mason held office during the whole of the period from 1 June 2007 to the date of this report.

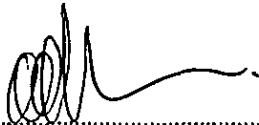
His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.5.08	1.6.07
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr A Mason - Director

Date: 26-FEB-09

Whitz IT Limited

Profit and Loss Account  
for the Year Ended 31 May 2008

	Notes	31.5.08 £	31.5.07 £
<b>TURNOVER</b>		138,344	131,262
Administrative expenses		<u>32,365</u>	<u>27,377</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	105,979	103,885
Tax on profit on ordinary activities	3	<u>21,372</u>	<u>19,912</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>84,607</u></u>	<u><u>83,973</u></u>

The notes form part of these financial statements

Whitz IT Limited

Balance Sheet

31 May 2008

	Notes	31.5.08 £	31.5.07 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		114,435	88,714
<b>CREDITORS</b>			
Amounts falling due within one year	5	30,072	26,669
<b>NET CURRENT ASSETS</b>		<u>84,363</u>	<u>62,045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>84,363</u>	<u>62,045</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	84,362	62,044
<b>SHAREHOLDERS' FUNDS</b>		<u>84,363</u>	<u>62,045</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

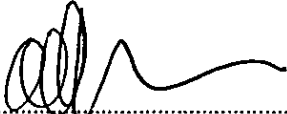
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 26-FEB-09. and were signed by:

  
.....  
Mr A Mason - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.08 £	31.5.07 £
Director's emoluments and other benefits etc	<u>20,311</u>	<u>15,885</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.08 £	31.5.07 £
Current tax:		
UK corporation tax	<u>21,372</u>	<u>19,912</u>
Tax on profit on ordinary activities	<u>21,372</u>	<u>19,912</u>

4. **DIVIDENDS**

	31.5.08 £	31.5.07 £
Final	<u>62,289</u>	<u>39,292</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.08 £	31.5.07 £
Trade creditors	14	-
Taxation and social security	29,086	26,551
Other creditors	972	118
	<u>30,072</u>	<u>26,669</u>

Whitz IT Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2008

**6. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
1	Share capital 1	£1	<u>1</u>	<u>1</u>

**7. RESERVES**

	Profit and loss account £
At 1 June 2007	62,044
Profit for the year	84,607
Dividends	<u>(62,289)</u>
At 31 May 2008	<u>84,362</u>



Whitz IT Limited

Profit and Loss Account  
for the Year Ended 31 May 2008

	31.5.08		31.5.07	
	£	£	£	£
<b>Turnover</b>				
Sales	134,467		130,080	
Interest Received	<u>3,877</u>		<u>1,182</u>	
		138,344		131,262
<b>Expenditure</b>				
Directors' salaries	20,311		15,885	
Social security	1,927		1,385	
Travelling	8,517		6,534	
Filing Fee	30		-	
Accountancy	<u>1,523</u>		<u>3,533</u>	
		32,308		27,337
		106,036		103,925
<b>Finance costs</b>				
Bank charges		<u>57</u>		<u>40</u>
<b>NET PROFIT</b>		<u>105,979</u>		<u>103,885</u>

This page does not form part of the statutory financial statements