

Registered number

05449928

DISPLAY WAREHOUSE LTD

Abbreviated Accounts

31 May 2014

**DISPLAY WAREHOUSE LTD****Registered number: 05449928****Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		2,350		4,700
Tangible assets	3		8,922		11,896
			<u>11,272</u>		<u>16,596</u>
<b>Current assets</b>					
Cash at bank and in hand		336		415	
<b>Creditors: amounts falling due within one year</b>		(48,801)		(56,925)	
<b>Net current liabilities</b>			<u>(48,465)</u>		<u>(56,510)</u>
<b>Net liabilities</b>			<u>(37,193)</u>		<u>(39,914)</u>
<b>Capital and reserves</b>					
Called up share capital	4		10		10
Profit and loss account			(37,203)		(39,924)
<b>Shareholders' funds</b>			<u>(37,193)</u>		<u>(39,914)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Thomas Derek Hodgkinson

Director

Approved by the board on 24 February 2015

# DISPLAY WAREHOUSE LTD

## Notes to the Abbreviated Accounts for the year ended 31 May 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicle	25% reducing balance

### 2 Intangible fixed assets

£

#### **Cost**

At 1 June 2013	11,750
At 31 May 2014	<u>11,750</u>

#### **Amortisation**

At 1 June 2013	7,050
Provided during the year	<u>2,350</u>
At 31 May 2014	<u>9,400</u>

#### **Net book value**

At 31 May 2014	<u>2,350</u>
At 31 May 2013	<u>4,700</u>

### 3 Tangible fixed assets

£

#### **Cost**

At 1 June 2013	27,508
At 31 May 2014	<u>27,508</u>

#### **Depreciation**

At 1 June 2013	15,612
Charge for the year	<u>2,974</u>
At 31 May 2014	<u>18,586</u>

**Net book value**

At 31 May 2014	8,922
At 31 May 2013	11,896

**4 Share capital**

	Nominal value	Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	10	10

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