

Registered Number 05449928

DISPLAY WAREHOUSE LTD

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		9,400		
Tangible	3		<u>20,780</u>	-	
Total fixed assets			30,180		
Current assets					
Cash at bank and in hand		2,918		52	
Total current assets		<u>2,918</u>		<u>52</u>	
Creditors: amounts falling due within one year		(74,426)		(31,879)	
Net current assets			(71,508)		(31,827)
Total assets less current liabilities			<u>(41,328)</u>		<u>(31,827)</u>
Total net Assets (liabilities)			(41,328)		(31,827)
Capital and reserves					
Called up share capital			10		10
Profit and loss account			<u>(41,338)</u>		<u>(31,837)</u>
Shareholders funds			<u>(41,328)</u>		<u>(31,827)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

Thomas Derek Hodgkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25.00% Reducing Balance
Motor vehicle	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2010	0
Additions	11,750
At 31 May 2011	11,750

Depreciation	
At 31 May 2010	0
Charge for year	2,350
At 31 May 2011	2,350

Net Book Value	
At 31 May 2011	9,400

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

Cost	£
At 31 May 2010	0
additions	27,139
disposals	
revaluations	
transfers	
At 31 May 2011	<u>27,139</u>

Depreciation

At 31 May 2010	0
Charge for year on disposals	6,359
At 31 May 2011	<u>6,359</u>
Net Book Value	
At 31 May 2010	
At 31 May 2011	<u>20,780</u>