

**LETMEDO.CO.UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2007**

SATURDAY



\*A9GM9YF7\*

A42

29/03/2008

149

COMPANIES HOUSE

**ASCOT SINCLAIR ASSOCIATES**

Chartered Certified Accountants

Avondale House  
262 Uxbridge Road  
Hatch End  
Middlesex  
HA5 4HS

**LETMEDO.CO.UK LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**LETMEDO.CO.UK LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MAY 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,679</u>	<u>2,709</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		-	763
<b>CREDITORS: Amounts falling due within one year</b>		<u>22,578</u>	<u>9,309</u>
<b>NET CURRENT LIABILITIES</b>		<u>(22,578)</u>	<u>(8,546)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,899)</u>	<u>(5,837)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	69	69
Profit and loss account		<u>(19,968)</u>	<u>(5,906)</u>
<b>DEFICIT</b>		<u>(19,899)</u>	<u>(5,837)</u>

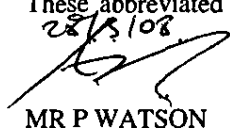
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

28/5/08  
  
 MR P WATSON

The notes on page 1 form part of these abbreviated accounts.

**LETMEDO.CO.UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005), FRSSE 2005. FRSSE 2005 adopts the approach of FRS 25 to accounting for dividends on equity shares, that is dividends are debited to profit & loss reserves, rather than the profit and loss account for the year. The comparative figures have been restated to provide consistency in presentation.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

**LETMEDO.CO.UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2007**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 June 2006	3,612
Additions	<u>863</u>
<b>At 31 May 2007</b>	<u><b>4,475</b></u>
<b>DEPRECIATION</b>	
At 1 June 2006	903
Charge for year	<u>893</u>
<b>At 31 May 2007</b>	<u><b>1,796</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2007</b>	<u><b>2,679</b></u>
At 31 May 2006	<u><b>2,709</b></u>

**LETMEDO.CO.UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2007**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>69</u>	<u>69</u>	<u>69</u>	<u>69</u>

**LETMEDO.CO.UK LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF LETMEDO.CO.UK  
LIMITED**

**YEAR ENDED 31 MAY 2007**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 May 2007, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



ASCOT SINCLAIR ASSOCIATES  
Chartered Certified Accountants

Avondale House  
262 Uxbridge Road  
Hatch End  
Middlesex  
HA5 4HS

28/3/07