

CHRISTIAN PAUL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

CHRISTIAN PAUL LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CHRISTIAN PAUL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Director	Christian Paul Stevenson
Secretary	Gordon Peter Stevenson
Company Number	05448842 (England and Wales)
Registered Office	5 College Hill Penryn Cornwall TR10 8LH England
Accountants	Nuvola Solutions Limited Flat 9 Zetland Road Bristol Bristol BS6 7AG

CHRISTIAN PAUL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,568	3,424
Current assets			
Debtors	5	261	742
Cash at bank and in hand		2,436	395
		<u>2,697</u>	<u>1,137</u>
Creditors: amounts falling due within one year	6	(4,334)	(2,741)
Net current liabilities		<u>(1,637)</u>	<u>(1,604)</u>
Total assets less current liabilities		931	1,820
Provisions for liabilities			
Deferred tax		(487)	(650)
Net assets		<u>444</u>	<u>1,170</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		442	1,168
Shareholders' funds		<u>444</u>	<u>1,170</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 January 2019.

Christian Paul Stevenson
Director

Company Registration No. 05448842

CHRISTIAN PAUL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Christian Paul Ltd is a private company, limited by shares, registered in England and Wales, registration number 05448842. The registered office is 5 College Hill, Penryn, Cornwall, TR10 8LH, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance basis
Fixtures & fittings	25% Reducing balance basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CHRISTIAN PAUL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2017	12,250	3,541	15,791
At 31 May 2018	12,250	3,541	15,791
Depreciation			
At 1 June 2017	9,343	3,024	12,367
Charge for the year	727	129	856
At 31 May 2018	10,070	3,153	13,223
Net book value			
At 31 May 2018	2,180	388	2,568
At 31 May 2017	2,907	517	3,424

5 Debtors

	2018 £	2017 £
Trade debtors	-	481
Accrued income and prepayments	261	261
	261	742

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	3,197	2,711
Other creditors	962	-
Loans from directors	175	30
	4,334	2,741

7 Average number of employees

During the year the average number of employees was 1 (2017: 1).

