

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

McFerd Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

McFerd Limited

Company Information
for the Year Ended 31 May 2014

DIRECTORS:

Mr R B McLeod
Mr A M Ferdinand

SECRETARY:

Mr A M Ferdinand

REGISTERED OFFICE:

75 Littondale Avenue
Knaresborough
HG5 0BQ

REGISTERED NUMBER:

05448618 (England and Wales)

ACCOUNTANTS:

Parker Hartley & Co
2 Waverley Street
The Groves
York
YO31 7QZ

BANKERS:

Bank of Scotland
Aldgate House
1-4 Market Place
Hull
HU1 1RA

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	31.5.13 £
CURRENT ASSETS			
Stocks		291,964	291,964
Cash at bank		<u>7,079</u>	<u>12,499</u>
		299,043	304,463
CREDITORS			
Amounts falling due within one year		<u>19,657</u>	<u>28,749</u>
NET CURRENT ASSETS		<u>279,386</u>	<u>275,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		279,386	275,714
CREDITORS			
Amounts falling due after more than one year		<u>219,300</u>	<u>219,300</u>
NET ASSETS		<u>60,086</u>	<u>56,414</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>60,084</u>	<u>56,412</u>
SHAREHOLDERS' FUNDS		<u>60,086</u>	<u>56,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2015 and were signed on its behalf by:

Mr R B McLeod - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

McFerd Limited

Report of the Accountants to the Directors of
McFerd Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Parker Hartley & Co
2 Waverley Street
The Groves
York
YO31 7QZ

13 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.