

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

McFerd Limited

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for the Year Ended 31 May 2016

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<b>DIRECTORS:</b>	Mr R B McLeod Mr A M Ferdinand
<b>SECRETARY:</b>	Mr A M Ferdinand
<b>REGISTERED OFFICE:</b>	12 Bransdale Grove Knaresborough HG5 0NQ
<b>REGISTERED NUMBER:</b>	05448618 (England and Wales)
<b>ACCOUNTANTS:</b>	Parker Hartley & Co 2 Waverley Street The Groves York YO31 7QZ
<b>BANKERS:</b>	Handelsbanken 1 Greengate Cardale Park Harrogate North Yorkshire HG3 1GY

**Abbreviated Balance Sheet**

**31 May 2016**

	Notes	31/5/16 £	31/5/15 £
<b>CURRENT ASSETS</b>			
Stocks		291,964	291,964
Cash at bank		12,204	11,896
		<u>304,168</u>	<u>303,860</u>
<b>CREDITORS</b>			
Amounts falling due within one year		19,361	20,141
<b>NET CURRENT ASSETS</b>		<u>284,807</u>	<u>283,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		284,807	283,719
<b>CREDITORS</b>			
Amounts falling due after more than one year		219,300	219,300
<b>NET ASSETS</b>		<u>65,507</u>	<u>64,419</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		65,505	64,417
<b>SHAREHOLDERS' FUNDS</b>		<u>65,507</u>	<u>64,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:

Mr R B McLeod - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31/5/16 £	31/5/15 £
<b>Mr R B McLeod</b>		
Balance outstanding at start of year	(6,163)	(5,835)
Amounts advanced	-	2,010
Amounts repaid	-	(2,338)
Balance outstanding at end of year	<u>-</u>	<u>(6,163)</u>
<b>Mr A M Ferdinand</b>		
Balance outstanding at start of year	(10,544)	(10,544)
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>(10,544)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.