

Company Registration No. 05448586 (England and Wales)

**ANCHOR INSERTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

# ANCHOR INSERTS LIMITED

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# ANCHOR INSERTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		3,400		6,800
Tangible assets	2		121,441		135,459
			<u>124,841</u>		<u>142,259</u>
<b>Current assets</b>					
Debtors		381,841		365,789	
Cash at bank and in hand		212,597		126,198	
		<u>594,438</u>		<u>491,987</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(86,350)</u>		<u>(152,545)</u>	
<b>Net current assets</b>			<u>508,088</u>		<u>339,442</u>
<b>Total assets less current liabilities</b>			<u>632,929</u>		<u>481,701</u>
<b>Provisions for liabilities</b>			<u>(15,991)</u>		<u>(16,973)</u>
			<u>616,938</u>		<u>464,728</u>
<b>Capital and reserves</b>					
Called up share capital	3		205		205
Profit and loss account			<u>616,733</u>		<u>464,523</u>
<b>Shareholders' funds</b>			<u>616,938</u>		<u>464,728</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2014

Mr E. V. Wade  
**Director**

**Company Registration No. 05448586**

# **ANCHOR INSERTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 MAY 2014***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ANCHOR INSERTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 June 2013	34,000	170,471	204,471
Additions	-	1,215	1,215
Disposals	-	(624)	(624)
At 31 May 2014	34,000	171,062	205,062
<b>Depreciation</b>			
At 1 June 2013	27,200	35,012	62,212
On disposals	-	(271)	(271)
Charge for the year	3,400	14,880	18,280
At 31 May 2014	30,600	49,621	80,221
<b>Net book value</b>			
At 31 May 2014	3,400	121,441	124,841
At 31 May 2013	6,800	135,459	142,259

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
105 Ordinary of £1 each	105	105
100 A Ordinary of £1 each	100	100
	205	205

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