

Company Registration No. 05448586 (England and Wales)

ANCHOR INSERTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

ANCHOR INSERTS LIMITED

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ANCHOR INSERTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		6,800		10,200
Tangible assets	2		135,459		97,221
			<u>142,259</u>		<u>107,421</u>
Current assets					
Debtors		365,789		183,329	
Cash at bank and in hand		126,198		147,681	
		<u>491,987</u>		<u>331,010</u>	
Creditors: amounts falling due within one year		<u>(152,545)</u>		<u>(51,851)</u>	
Net current assets			<u>339,442</u>		<u>279,159</u>
Total assets less current liabilities			<u>481,701</u>		<u>386,580</u>
Provisions for liabilities			<u>(16,973)</u>		<u>(7,105)</u>
			<u>464,728</u>		<u>379,475</u>
Capital and reserves					
Called up share capital	3		205		205
Profit and loss account			<u>464,523</u>		<u>379,270</u>
Shareholders' funds			<u>464,728</u>		<u>379,475</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 February 2014

Mr E. V. Wade
Director

Company Registration No. 05448586

ANCHOR INSERTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ANCHOR INSERTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2012	34,000	120,471	154,471
Additions	-	50,000	50,000
At 31 May 2013	34,000	170,471	204,471
Depreciation			
At 1 June 2012	23,800	23,250	47,050
Charge for the year	3,400	11,762	15,162
At 31 May 2013	27,200	35,012	62,212
Net book value			
At 31 May 2013	6,800	135,459	142,259
At 31 May 2012	10,200	97,221	107,421

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
105 Ordinary of £1 each	105	105
100 A Ordinary of £1 each	100	100
	205	205

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