

**Company Registration Number: 05448058**

**EUCLA PROPERTIES LIMITED**

**ACCOUNTS**

**31 August 2007**

THURSDAY



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**EUCLA PROPERTIES LIMITED  
DIRECTOR'S REPORT  
FOR THE YEAR TO 31 AUGUST 2007**

The director presents the annual report for the Company, together with the statutory Accounts of the Company for the year to the 31 August 2007.

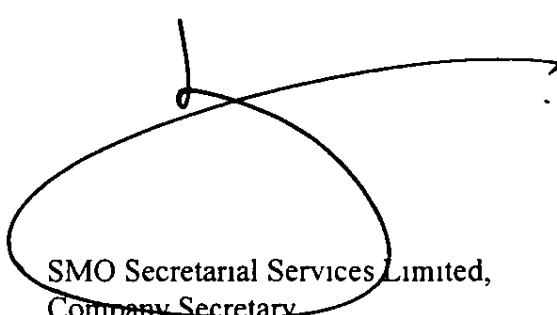
**Principal Activity:** The principal activity of the Company during the period to 15 April 2007 was the provision of management services for commercial property in the UK. The Company ceased trading on the 15 April 2007.

**The Directors and their Interests:** The director of the Company and its interest in the share capital of the Company, was as follows

|           | <b>Ordinary Shares<br/>at 31 Aug 2007</b> |
|-----------|---|
| Azier Ltd | 1   |

**Small Company Provisions:** This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 relating to small companies

Signed by order of the Director



SMO Secretarial Services Limited,  
Company Secretary

17th June 2008

**EUCLA PROPERTIES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR TO 31 AUGUST 2007**

|  | <b>Aug 2007</b><br><b>£</b> | <b>Aug 2006</b><br><b>£</b> |
|--|-----------------------------|-----------------------------|
| <b>TURNOVER</b>  | 500                         | 1,575                       |
| Direct costs   | <u>0</u>                    | <u>0</u>                    |
| <b>GROSS PROFIT</b>                                    | 500                         | 1,575                       |
| Administrative expenses                                | <u>(61)</u>                 | <u>(86)</u>                 |
| <b>OPERATING PROFIT</b>                                | 439                         | 1,489                       |
| Interest receivable                                    | 5                           | 2                           |
| Interest payable and similar charges                   | <u>(0)</u>                  | <u>(0)</u>                  |
| <b>PROFIT ON ORDINARY<br/>ACTIVITIES BEFORE TAX</b>    | 444                         | 1,491                       |
| Tax on profit<br>on ordinary activities (refer note 2) | <u>48</u>                   | <u>(233)</u>                |
| <b>PROFIT ON ORDINARY<br/>ACTIVITIES AFTER TAX</b>     | 492                         | 1,258                       |
| Equity dividends paid                                  | <u>(500)</u>                | <u>(1,250)</u>              |
| <b>RETAINED PROFIT FOR<br/>THE FINANCIAL YEAR</b>      | (8)                         | 8                           |
| Balance brought forward                                | <u>8</u>                    | <u>0</u>                    |
| Balance carried forward                                | 0                           | 8                           |

**EUCLA PROPERTIES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2007**

|  | Aug 2007<br>£ | Aug 2006<br>£ |
|--|---------------|---------------|
| <b>CURRENT ASSETS</b>  |               |               |
| Cash at bank and in hand   | 0             | 141           |
| Debtors (refer note 3)   | <u>1</u>      | <u>101</u>    |
|  | 1             | 242           |
| <b>CREDITORS</b> Amounts falling<br>due within one year (refer note 4) | <u>(0)</u>    | <u>(233)</u>  |
| <b>TOTAL ASSETS LESS</b>   |               |               |
| <b>CURRENT LIABILITIES</b>   | 1             | 9             |
| <b>CAPITAL AND RESERVES</b>  |               |               |
| Called-up share capital (refer note 5)                                 | 1             | 1             |
| Profit and loss account (refer note 6)                                 | <u>0</u>      | <u>8</u>      |
| <b>SHAREHOLDERS FUNDS</b>  | 1             | 9             |

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved and signed by the Director

Azier Limited,  
Director



17 June 2008

**EUCLA PROPERTIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 AUGUST 2007**

**1. ACCOUNTING POLICIES**

Basis of accounting The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover: Turnover represents fees and commissions for services rendered in connection with the maintenance of commercial properties

**2. TAX ON(LOSS)/PROFIT ON ORDINARY ACTIVITIES**

|   | Aug 2007 | Aug 2006 |
|---|----------|----------|
|   | £        | £        |
| Corporation tax based on the results and dividends paid for the year at 19%         | (48)     | 233      |
| Corporation Tax due and payable by the company has and will be met by Azier Limited |          |          |

**3. DEBTORS**

|                | Aug 2007 | Aug 2006   |
|----------------|----------|------------|
|                | £        | £          |
| Sundry debtors | 1        | 1          |
| Trade debtors  | <u>0</u> | <u>100</u> |
|                | 1        | 101        |

**4. CREDITORS: Amounts falling due within 1 year**

|                 | Aug 2007 | Aug 2006 |
|-----------------|----------|----------|
|                 | £        | £        |
| Other creditors | 0        | 233      |

**5. SHARE CAPITAL**

|   | Aug 2007 | Aug 2006 |
|---|----------|----------|
|   | £        | £        |
| <u>Authorised</u>                         |          |          |
| 1 ordinary share of £1 each               | 1        | 1        |
| <u>Allotted, called-up and fully paid</u> |          |          |
| 1 ordinary share of £1 each               | 1        | 1        |

**EUCLA PROPERTIES LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR TO 31 AUGUST 2007**

**6. STATEMENT ON PROFIT AND LOSS ACCOUNT**

|                                  | <b>Aug 2007</b> | <b>Aug 2006</b> |
|----------------------------------|-----------------|-----------------|
|                                  | <b>£</b>        | <b>£</b>        |
| Balance at 1 September 2006      | 8               | 0               |
| Retained Profit for the Period   | <u>(8)</u>      | <u>8</u>        |
| <b>Balance at 31 August 2007</b> | <b>(0)</b>      | <b>8</b>        |

**7. CONTROL**

The company is controlled by Azier Limited

**EUCLA PROPERTIES LIMITED  
MANAGEMENT INFORMATION  
FOR THE YEAR TO 31 AUGUST 2007**

The following page does not form part of the statutory accounts

**EUCLA PROPERTIES LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR TO 31 AUGUST 2007**

|                                    | <b>Aug 2007</b> | <b>Aug 2006</b> |
|------------------------------------|-----------------|-----------------|
|                                    | <b>£</b>        | <b>£</b>        |
| <b>TURNOVER</b>                    | <b>500</b>      | <b>1,575</b>    |
| <b>DIRECT COSTS</b>                |                 |                 |
| Rent collection fees               | <u>0</u>        | <u>0</u>        |
| <b>GROSS PROFIT</b>                | <b>500</b>      | <b>1,575</b>    |
| <b>OVERHEADS</b>                   |                 |                 |
| Bank charges                       | (61)            | (86)            |
| Companies House                    | <u>(0)</u>      | <u>(0)</u>      |
| <b>OPERATING PROFIT</b>            | <b>439</b>      | <b>1,489</b>    |
| Bank interest receivable           | 5               | 2               |
| Other interest and similar charges | <u>0</u>        | <u>0</u>        |
| <b>PROFIT ON ORDINARY</b>          |                 |                 |
| <b>ACTIVITIES BEFORE TAX</b>       | <b>444</b>      | <b>1,491</b>    |