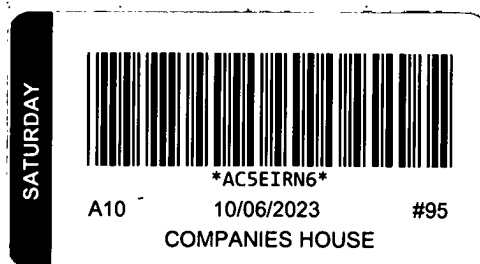


Partnerships in Care Property Holding Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Registration number: 05448019



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Partnerships in Care Property Holding Company Limited

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Partnerships in Care Property Holding Company Limited

Company Information

Directors David Hall

Jim Lee

Company secretary David Hall

Registered office Fifth Floor
80 Hammersmith Road
London
W14 8UD

Partnerships in Care Property Holding Company Limited

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

The company is dormant and did not trade during the year.

Directors of the company

The directors who held office during the year were as follows:

David Hall - Company secretary and director

Jim Lee

Approved and authorised by the Board on 31 May 2023 and signed on its behalf by:

David Hall

.....
David Hall
Company secretary and director

Partnerships in Care Property Holding Company Limited

Profit and Loss Account for the Year Ended 31 December 2022

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or a loss.

Partnerships in Care Property Holding Company Limited

(Registration number: 05448019)

Balance Sheet as at 31 December 2022

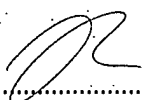
	Note	2022 £ 000	2021 £ 000
Fixed assets			
Investments	3	<u>10</u>	<u>10</u>
Capital and reserves			
Called up share capital	4	<u>10</u>	<u>10</u>
Total equity		<u>10</u>	<u>10</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 31 May 2023 and signed on its behalf by:


.....
Jim Lee
Director

Partnerships in Care Property Holding Company Limited

Statement of Changes in Equity for the Year Ended 31 December 2022

	Share capital £ 000	Total £ 000
At 1 January 2022	10	10
At 31 December 2022	10	10

	Share capital £ 000	Total £ 000
At 1 January 2021	10	10
At 31 December 2021	10	10

The notes on pages 6 to 9 form an integral part of these financial statements.

Partnerships in Care Property Holding Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Fifth Floor
80 Hammersmith Road
London
W14 8UD
United Kingdom

These financial statements were authorised for issue by the Board on 31 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

Basis of preparation

The financial statements are presented in sterling, rounded to the nearest thousand. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

Summary of disclosure exemptions

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

Group accounts not prepared

The company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements on the grounds that it is included in the consolidated financial statements of a parent undertaking. These financial statements present information about the company as an individual undertaking and not about its group.

Going concern

The financial statements have been prepared on a going concern basis.

Partnerships in Care Property Holding Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Judgements

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period then ended. Management bases its estimates on historical experience and various other assumptions that are considered to be reasonable in the particular circumstances. Actual results may differ from these estimates.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments in subsidiaries, joint ventures and associates

Subsidiaries	£ 000
Cost or valuation	
At 1 January 2022	10
At 31 December 2022	10
Carrying amount	
At 31 December 2022	10
At 31 December 2021	10

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held 2022	2021
Subsidiary undertakings				
Partnerships in Care Property 1 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Investments 2 Limited	United Kingdom	Ordinary shares	100%	100%

Partnerships in Care Property Holding Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
Partnerships in Care Property 3 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 4 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 6 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 7 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 15 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 16 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 19 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 20 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 22 Limited	United Kingdom	Ordinary shares	100%	100%
Partnerships in Care Property 31 Limited	United Kingdom	Ordinary shares	100%	100%

4 Share capital

Allotted, called up and fully paid shares

	No. 000	2022 £ 000	No. 000	2021 £ 000
Ordinary shares of £1 each	10	10	10	10

Partnerships in Care Property Holding Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

5 Parent and ultimate parent undertaking

The company's immediate parent is Partnerships in Care Investments 2 Limited, incorporated in the United Kingdom.

The ultimate parent is Rehab and Mental Healthcare Group B.V., incorporated in the Netherlands.

The parent of the largest group in which these financial statements are consolidated is Median B.V., incorporated in the Netherlands

The address of Median B.V. is:
Basisweg 10, 1043 AP, Amsterdam, the Netherlands.

The parent of the smallest group in which these financial statements are consolidated is Priory Group UK 1 Limited, incorporated in United Kingdom

The address of Priory Group UK 1 Limited is:
Fifth Floor, 80 Hammersmith Road, London, W14 8UD, United Kingdom.

The ultimate controlling party is considered to be Waterland Private Equity by virtue of the company's ultimate parent company being majority owned by funds under the ownership and control of Waterland Private Equity.