

Financial Statements for the Year Ended 30 September 2021

for

Ben Lack Photography Ltd

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for the Year Ended 30 September 2021**

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Ben Lack Photography Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTORS:

B Lack
Miss L Vangenechten

SECRETARY:

Miss L Vangenechten

REGISTERED OFFICE:

2nd Floor, Woodside House
261 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NY

REGISTERED NUMBER:

05447738 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
2nd Floor, Woodside House
261 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NY

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>31,510</u>		<u>4,301</u>
			31,510		4,301
CURRENT ASSETS					
Debtors	6	83,421		83,543	
Cash at bank		<u>278,361</u>		<u>337,883</u>	
		361,782		421,426	
CREDITORS					
Amounts falling due within one year	7	<u>91,756</u>		<u>109,984</u>	
NET CURRENT ASSETS			<u>270,026</u>		<u>311,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,536		315,743
PROVISIONS FOR LIABILITIES			<u>1,724</u>		<u>817</u>
NET ASSETS			<u>299,812</u>		<u>314,926</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>299,612</u>		<u>314,726</u>
SHAREHOLDERS' FUNDS			<u>299,812</u>		<u>314,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

B Lack - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Ben Lack Photography Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax. Revenue is recognised when the company obtains the right to receive consideration for services provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over the estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost. Derivative financial instruments are initially recorded at cost and thereafter at fair value with charges recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2020	
and 30 September 2021	<u>40,000</u>
AMORTISATION	
At 1 October 2020	
and 30 September 2021	<u>40,000</u>
NET BOOK VALUE	
At 30 September 2021	<u><u>-</u></u>
At 30 September 2020	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 October 2020	-	33,288	5,712	39,000
Additions	25,012	7,697	-	32,709
Disposals	<u>-</u>	<u>(421)</u>	<u>-</u>	<u>(421)</u>
At 30 September 2021	<u>25,012</u>	<u>40,564</u>	<u>5,712</u>	<u>71,288</u>
DEPRECIATION				
At 1 October 2020	-	29,993	4,706	34,699
Charge for year	2,501	2,748	251	5,500
Eliminated on disposal	<u>-</u>	<u>(421)</u>	<u>-</u>	<u>(421)</u>
At 30 September 2021	<u>2,501</u>	<u>32,320</u>	<u>4,957</u>	<u>39,778</u>
NET BOOK VALUE				
At 30 September 2021	<u><u>22,511</u></u>	<u><u>8,244</u></u>	<u><u>755</u></u>	<u><u>31,510</u></u>
At 30 September 2020	<u><u>-</u></u>	<u><u>3,295</u></u>	<u><u>1,006</u></u>	<u><u>4,301</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	23,282	20,905
Other debtors	60,139	62,638
	<u>83,421</u>	<u>83,543</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Taxation and social security	24,928	44,898
Other creditors	66,828	65,086
	<u>91,756</u>	<u>109,984</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.