

Unaudited Financial Statements for the Year Ended 30 June 2023

for

S P Crowther & Co Limited

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for the Year Ended 30 June 2023

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S P Crowther & Co Limited

Company Information  
for the Year Ended 30 June 2023

**DIRECTOR:** Mr S P Crowther

**SECRETARY:** Mrs M Crowther

**REGISTERED OFFICE:** Hall Farm Chapel Lane  
South Duffield  
Selby  
North Yorkshire  
YO8 6SY

**REGISTERED NUMBER:** 05447658 (England and Wales)

Balance Sheet  
30 June 2023

	Notes	£	30.6.23 £	£	30.6.22 £
<b>FIXED ASSETS</b>					
Intangible assets	4		24,182		45,067
Tangible assets	5		<u>44,221</u>		<u>53,886</u>
			68,403		98,953
<b>CURRENT ASSETS</b>					
Stocks	6	1,547		1,547	
Debtors	7	406,929		471,772	
Cash at bank and in hand		<u>14,951</u>		<u>141,269</u>	
		423,427		614,588	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>224,683</u>		<u>279,134</u>	
<b>NET CURRENT ASSETS</b>			<u>198,744</u>		<u>335,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			267,147		434,407
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(48,985)		(67,508)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,089)</u>		<u>(7,347)</u>
<b>NET ASSETS</b>			<u>208,073</u>		<u>359,552</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			950		950
Capital redemption reserve			(35,708)		(35,708)
Retained earnings			<u>242,831</u>		<u>394,310</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>208,073</u>		<u>359,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 August 2023 and were signed by:

Mr S P Crowther - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

S P Crowther & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2022 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2022	
and 30 June 2023	<u>417,702</u>
<b>AMORTISATION</b>	
At 1 July 2022	372,635
Amortisation for year	<u>20,885</u>
At 30 June 2023	<u>393,520</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>24,182</u>
At 30 June 2022	<u>45,067</u>

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2022	5,730	83,531	32,793	122,054
Additions	-	528	4,955	5,483
At 30 June 2023	<u>5,730</u>	<u>84,059</u>	<u>37,748</u>	<u>127,537</u>
<b>DEPRECIATION</b>				
At 1 July 2022	1,578	49,606	16,984	68,168
Charge for year	286	4,306	10,556	15,148
At 30 June 2023	<u>1,864</u>	<u>53,912</u>	<u>27,540</u>	<u>83,316</u>
<b>NET BOOK VALUE</b>				
At 30 June 2023	<u>3,866</u>	<u>30,147</u>	<u>10,208</u>	<u>44,221</u>
At 30 June 2022	<u>4,152</u>	<u>33,925</u>	<u>15,809</u>	<u>53,886</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

6. **STOCKS**

	30.6.23	30.6.22
	£	£
Stocks	<u>1,547</u>	<u>1,547</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade debtors	91,583	184,194
Work in progress	57,618	12,403
Other debtors	77,491	40,299
Directors' loan accounts	168,849	217,791
Prepayments	<u>11,388</u>	<u>17,085</u>
	<u>406,929</u>	<u>471,772</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts (see note 10)	30,411	76,345
Trade creditors	26,997	14,355
Tax	51,780	54,551
Social security and other tax	30,944	13,605
VAT	50,758	58,745
Other creditors	5,547	33,057
Accrued expenses	<u>28,246</u>	<u>28,476</u>
	<u>224,683</u>	<u>279,134</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans (see note 10)	<u>48,985</u>	<u>67,508</u>

10. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.23	30.6.22
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	11,811	57,769
Bank loans	<u>18,600</u>	<u>18,576</u>
	<u>30,411</u>	<u>76,345</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>18,600</u>	<u>37,152</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,385</u>	<u>30,356</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.23	30.6.22
	£	£
Within one year	13,074	13,075
Between one and five years	<u>3,589</u>	<u>16,663</u>
	<u>16,663</u>	<u>29,738</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.