

Unaudited Financial Statements for the Year Ended 30 June 2021

for

S P Crowther & Co Limited

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for the Year Ended 30 June 2021

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S P Crowther & Co Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR: Mr S P Crowther

SECRETARY: Mrs M Crowther

REGISTERED OFFICE: Hall Farm Chapel Lane
South Duffield
Selby
North Yorkshire
YO8 6SY

REGISTERED NUMBER: 05447658 (England and Wales)

Balance Sheet

30 June 2021

	Notes	£	30.6.21 £	£	30.6.20 £
FIXED ASSETS					
Intangible assets	4		65,952		86,837
Tangible assets	5		<u>52,816</u>		<u>57,610</u>
			118,768		144,447
CURRENT ASSETS					
Stocks	6	1,547		1,547	
Debtors	7	346,474		305,766	
Cash at bank and in hand		<u>209,206</u>		<u>132,480</u>	
		557,227		439,793	
CREDITORS					
Amounts falling due within one year	8	<u>226,307</u>		<u>305,338</u>	
NET CURRENT ASSETS			<u>330,920</u>		<u>134,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			449,688		278,902
CREDITORS					
Amounts falling due after more than one year	9		(80,000)		(12,202)
PROVISIONS FOR LIABILITIES			<u>(7,347)</u>		<u>(7,347)</u>
NET ASSETS			<u>362,341</u>		<u>259,353</u>

Balance Sheet - continued

30 June 2021

	Notes	£	30.6.21 £	£	30.6.20 £
CAPITAL AND RESERVES					
Called up share capital			950		950
Capital redemption reserve			(35,708)		(35,708)
Retained earnings			397,099		294,111
SHAREHOLDERS' FUNDS			<u>362,341</u>		<u>259,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2021 and were signed by:

Mr S P Crowther - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

S P Crowther & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2020 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2020	
and 30 June 2021	417,702
AMORTISATION	
At 1 July 2020	330,865
Amortisation for year	20,885
At 30 June 2021	351,750
NET BOOK VALUE	
At 30 June 2021	65,952
At 30 June 2020	86,837

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2020	5,730	76,920	34,046	116,696
Additions	-	2,981	4,060	7,041
At 30 June 2021	<u>5,730</u>	<u>79,901</u>	<u>38,106</u>	<u>123,737</u>
DEPRECIATION				
At 1 July 2020	1,005	41,774	16,307	59,086
Charge for year	286	5,310	6,239	11,835
At 30 June 2021	<u>1,291</u>	<u>47,084</u>	<u>22,546</u>	<u>70,921</u>
NET BOOK VALUE				
At 30 June 2021	<u>4,439</u>	<u>32,817</u>	<u>15,560</u>	<u>52,816</u>
At 30 June 2020	<u>4,725</u>	<u>35,146</u>	<u>17,739</u>	<u>57,610</u>

6. **STOCKS**

	30.6.21	30.6.20
	£	£
Stocks	<u>1,547</u>	<u>1,547</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade debtors	80,327	72,481
Work in progress	9,165	12,828
Other debtors	37,861	44,799
Directors' loan accounts	206,835	162,697
Prepayments	12,286	12,961
	<u>346,474</u>	<u>305,766</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 10)	25,529	62,220
Trade creditors	12,526	9,772
Tax	69,622	75,337
Social security and other taxes	8,926	30,899
VAT	72,978	77,914
Other creditors	5,242	12,684
Accrued expenses	31,484	36,512
	<u>226,307</u>	<u>305,338</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans (see note 10)	<u>80,000</u>	<u>12,202</u>

10. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	38,825
Bank loans	<u>25,529</u>	<u>23,395</u>
	<u>25,529</u>	<u>62,220</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>40,000</u>	<u>12,202</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>40,000</u>	<u>-</u>

11. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.21	30.6.20
	£	£
Within one year	1,811	10,267
Between one and five years	-	3,242
	<u>1,811</u>	<u>13,509</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.