

REGISTERED NUMBER: 05447658 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

S P Crowther & Co Limited

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for the Year Ended 30 June 2018

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S P Crowther & Co Limited

Company Information
for the Year Ended 30 June 2018

DIRECTOR:

Mr S P Crowther

SECRETARY:

Mrs M Crowther

REGISTERED OFFICE:

Hall Farm Chapel Lane
South Duffield
Selby
North Yorkshire
YO8 6SY

REGISTERED NUMBER:

05447658 (England and Wales)

Balance Sheet

30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		128,607		149,492
Tangible assets	5		<u>51,125</u>		<u>47,055</u>
			179,732		196,547
CURRENT ASSETS					
Stocks	6	230		230	
Debtors	7	288,433		344,148	
Cash at bank and in hand		<u>24,269</u>		<u>11,966</u>	
		312,932		356,344	
CREDITORS					
Amounts falling due within one year	8	<u>165,635</u>		<u>226,499</u>	
NET CURRENT ASSETS			<u>147,297</u>		<u>129,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			327,029		326,392
CREDITORS					
Amounts falling due after more than one year	9		(65,107)		(42,720)
PROVISIONS FOR LIABILITIES			<u>(8,153)</u>		<u>(8,620)</u>
NET ASSETS			<u>253,769</u>		<u>275,052</u>
CAPITAL AND RESERVES					
Called up share capital			950		1,000
Retained earnings			<u>252,819</u>		<u>274,052</u>
SHAREHOLDERS' FUNDS			<u>253,769</u>		<u>275,052</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2018 and were signed by:

Mr S P Crowther - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

S P Crowther & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 18) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 July 2017
and 30 June 2018

Goodwill
£

417,702

AMORTISATION

At 1 July 2017
Amortisation for year
At 30 June 2018

268,210

20,885

289,095

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

128,607

149,492

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017	-	64,184	16,475	80,659
Additions	7,193	3,857	3,645	14,695
Disposals	-	-	(9,527)	(9,527)
At 30 June 2018	<u>7,193</u>	<u>68,041</u>	<u>10,593</u>	<u>85,827</u>
DEPRECIATION				
At 1 July 2017	-	21,251	12,353	33,604
Charge for year	360	7,021	3,230	10,611
Eliminated on disposal	-	-	(9,513)	(9,513)
At 30 June 2018	<u>360</u>	<u>28,272</u>	<u>6,070</u>	<u>34,702</u>
NET BOOK VALUE				
At 30 June 2018	<u>6,833</u>	<u>39,769</u>	<u>4,523</u>	<u>51,125</u>
At 30 June 2017	<u>-</u>	<u>42,933</u>	<u>4,122</u>	<u>47,055</u>

6. STOCKS

	30.6.18 £	30.6.17 £
Stocks	<u>230</u>	<u>230</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	75,896	123,040
Work in progress	37,581	29,322
Other debtors	485	2,709
Directors' loan accounts	164,549	176,590
Prepayments	<u>9,922</u>	<u>12,487</u>
	<u>288,433</u>	<u>344,148</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Bank loans and overdrafts (see note 10)	28,053	32,226
Trade creditors	13,557	25,727
Tax	47,199	86,551
Social security and other taxes	6,930	4,063
VAT	35,178	45,269
Other creditors	8,687	6,481
Accrued expenses	<u>26,031</u>	<u>26,182</u>
	<u>165,635</u>	<u>226,499</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.6.18	30.6.17
£	£
<u>65,107</u>	<u>42,720</u>

Bank loans (see note 10)

10. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.18	30.6.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	933	21,426
Bank loans	<u>27,120</u>	<u>10,800</u>
	<u>28,053</u>	<u>32,226</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>27,120</u>	<u>10,800</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>37,987</u>	<u>31,920</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.