

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
GLANCEY MEDICAL ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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GLANCEY MEDICAL ASSOCIATES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:

Ms L Glancey

SECRETARY:

Sandison Easson & Co

REGISTERED OFFICE:

The Grove
Grove Hill
Langham
Colchester
Essex
CO4 5PJ

REGISTERED NUMBER:

05447573 (England and Wales)

ACCOUNTANTS:

Baverstocks
Chartered Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

GLANCEY MEDICAL ASSOCIATES LIMITED (REGISTERED NUMBER: 05447573)**ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		146,850		153,145
CURRENT ASSETS					
Stocks		54,489		47,550	
Debtors		7,886		9,520	
Cash at bank and in hand		67,635		100,198	
		<u>130,010</u>		<u>157,268</u>	
CREDITORS					
Amounts falling due within one year	3	<u>118,079</u>		<u>82,537</u>	
NET CURRENT ASSETS			<u>11,931</u>		<u>74,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,781		227,876
CREDITORS					
Amounts falling due after more than one year	3		(59,723)		(88,274)
PROVISIONS FOR LIABILITIES			<u>(15,061)</u>		<u>(18,282)</u>
NET ASSETS			<u>83,997</u>		<u>121,320</u>
CAPITAL AND RESERVES					
Called up share capital	4		190		100
Profit and loss account			<u>83,807</u>		<u>121,220</u>
SHAREHOLDERS' FUNDS			<u>83,997</u>		<u>121,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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GLANCEY MEDICAL ASSOCIATES LIMITED (REGISTERED NUMBER: 05447573)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2013 and were signed by:

Ms L Glancey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 25% on reducing balance
Fixtures and Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	246,677
Additions	34,466
At 31 March 2013	<u>281,143</u>
DEPRECIATION	
At 1 April 2012	93,532
Charge for year	40,761
At 31 March 2013	<u>134,293</u>
NET BOOK VALUE	
At 31 March 2013	<u>146,850</u>
At 31 March 2012	<u>153,145</u>

3. CREDITORS

Creditors include an amount of £ 108,006 (2012 - £ 142,296) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	100	100
90	A Shares	1	90	-
			<u>190</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.