REGISTERED NUMBER: 05447058 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

ALAN HAYWARD JOINERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2020

ALAN HAYWARD JOINERY LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2020

DIRECTOR:	Mr A P Hayward
SECRETARY:	Mrs B A Higginson
REGISTERED OFFICE:	Unit 7A Javelin Way Henwood Industrial Estate Ashford Kent TN24 8DH
REGISTERED NUMBER:	05447058 (England and Wales)
ACCOUNTANTS:	MMP Accounting Solutions Ltd Chartered Certified Accountants 3 Queen Street Ashford Kent TN23 1RF

BALANCE SHEET
30 November 2020

	Notes	30.11.20 £	£	30.11.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		98,889		113,083
			98,889		113,083
CURRENT ASSETS					
Stocks		108,723		245,400	
Debtors	6	131,162		232,085	
Cash at bank		8,653		8	
		248,538		477,493	
CREDITORS					
Amounts falling due within one year	7	300,628		395,820	
NET CURRENT (LIABILITIES)/ASSETS			(52,090)		81,673
TOTAL ASSETS LESS CURRENT LIABILITIES			46,799		194,756
CREDITORS					
Amounts falling due after more than one year	8		159,415		34,086
NET (LIABILITIES)/ASSETS			(112,616)		160,670
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(112,716)		160,570
SHAREHOLDERS' FUNDS			(112,616)		160,670

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2021 and were signed by:

Mr A P Hayward - Director

1. STATUTORY INFORMATION

Alan Hayward Joinery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2019 - 23) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 December 2019	
and 30 November 2020	35,267
AMORTISATION	
At 1 December 2019	
and 30 November 2020	35,267
NET BOOK VALUE	
At 30 November 2020	-
At 30 November 2019	-

5. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 December 2019	46,400	132,667	82,442	-	261,509
Additions	-	3,155	-	275	3,430
Disposals	-	-	(4,774)	-	(4,774)
At 30 November 2020	46,400	135,822	77,668	275	260,165
DEPRECIATION					
At 1 December 2019	-	98,209	50,217	-	148,426
Charge for year	-	8,746	7,806	69	16,621
Eliminated on disposal	-	-	(3,771)	-	(3,771)
At 30 November 2020	-	106,955	54,252	69	161,276
NET BOOK VALUE					
At 30 November 2020	46,400	28,867	23,416	206	98,889
At 30 November 2019	46,400	34,458	32,225	-	113,083

continued...

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2019	
and 30 November 2020	77,668
DEPRECIATION	
At 1 December 2019	46,446
Charge for year	7,806
At 30 November 2020	54,252
NET BOOK VALUE	
At 30 November 2020	23,416
At 30 November 2019	31,222

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade debtors	129,067	197,906
Other debtors	333	28,103
Prepayments	1,762	6,076
	131,162	232,085

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Bank loans and overdrafts	16,629	126,521
Hire purchase contracts	6,878	14,623
Trade creditors	111,845	126,422
Social security and other taxes	13,350	22,515
VAT	126,485	51,009
Other creditors	4,250	24,939
Directors' current accounts	17,231	24,941
Accruals and deferred income	3,960	4,850
	300,628	395,820

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20 £	30.11.19 £
Bank loans - 2-5 years	158,518	25,729
Hire purchase contracts	897	8,357
	159,415	34,086