

REGISTERED NUMBER: 05447058 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

ALAN HAYWARD JOINERY LIMITED

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for the Year Ended 30 November 2021

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ALAN HAYWARD JOINERY LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2021

DIRECTOR: Mr A P Hayward

SECRETARY: Mrs B A Higginson

REGISTERED OFFICE: Unit 7A Javelin Way
Henwood Industrial Estate
Ashford
Kent
TN24 8DH

REGISTERED NUMBER: 05447058 (England and Wales)

ACCOUNTANTS: MMP Accounting Solutions Ltd
Chartered Certified Accountants
42 Cudworth Road
Willesborough
Ashford
Kent
TN24 0BG

ALAN HAYWARD JOINERY LIMITED (REGISTERED NUMBER: 05447058)

BALANCE SHEET
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>83,443</u>		<u>98,889</u>
			83,443		98,889
CURRENT ASSETS					
Stocks		69,939		108,723	
Debtors	6	324,355		131,162	
Cash at bank		<u>10</u>		<u>8,653</u>	
		394,304		248,538	
CREDITORS					
Amounts falling due within one year	7	<u>513,019</u>		<u>300,628</u>	
NET CURRENT LIABILITIES			(118,715)		(52,090)
TOTAL ASSETS LESS CURRENT LIABILITIES			(35,272)		46,799
CREDITORS					
Amounts falling due after more than one year	8		<u>121,086</u>		<u>159,415</u>
NET LIABILITIES			<u>(156,358)</u>		<u>(112,616)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(156,458)</u>		<u>(112,716)</u>
SHAREHOLDERS' FUNDS			<u>(156,358)</u>		<u>(112,616)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 May 2022 and were signed by:

Mr A P Hayward - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

Alan Hayward Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, was amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 23) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2020	
and 30 November 2021	<u>35,267</u>
AMORTISATION	
At 1 December 2020	
and 30 November 2021	<u>35,267</u>
NET BOOK VALUE	
At 30 November 2021	<u>-</u>
At 30 November 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 December 2020	46,400	135,822	-
Additions	-	1,162	302
Disposals	-	-	-
At 30 November 2021	<u>46,400</u>	<u>136,984</u>	<u>302</u>
DEPRECIATION			
At 1 December 2020	-	106,955	-
Charge for year	-	7,507	76
Eliminated on disposal	-	-	-
At 30 November 2021	<u>-</u>	<u>114,462</u>	<u>76</u>
NET BOOK VALUE			
At 30 November 2021	<u>46,400</u>	<u>22,522</u>	<u>226</u>
At 30 November 2020	<u>46,400</u>	<u>28,867</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2020	77,668	275	260,165
Additions	-	-	1,464
Disposals	(10,758)	-	(10,758)
At 30 November 2021	<u>66,910</u>	<u>275</u>	<u>250,871</u>
DEPRECIATION			
At 1 December 2020	54,252	69	161,276
Charge for year	4,719	69	12,371
Eliminated on disposal	(6,219)	-	(6,219)
At 30 November 2021	<u>52,752</u>	<u>138</u>	<u>167,428</u>
NET BOOK VALUE			
At 30 November 2021	<u>14,158</u>	<u>137</u>	<u>83,443</u>
At 30 November 2020	<u>23,416</u>	<u>206</u>	<u>98,889</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2020	77,668
Transfer to ownership	(77,668)
At 30 November 2021	-
DEPRECIATION	
At 1 December 2020	54,252
Transfer to ownership	(54,252)
At 30 November 2021	-
NET BOOK VALUE	
At 30 November 2021	-
At 30 November 2020	<u>23,416</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	312,795	129,067
Other debtors	220	333
Directors' current accounts	5,223	-
Prepayments	<u>6,117</u>	<u>1,762</u>
	<u>324,355</u>	<u>131,162</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans and overdrafts	178,343	16,629
Hire purchase contracts (see note 9)	-	6,878
Trade creditors	151,788	111,845
Social security and other taxes	65,940	13,350
VAT	42,920	126,485
Other creditors	2,783	4,250
Directors' current accounts	-	17,231
Deferred income	66,130	-
Accruals	5,115	3,960
	<u>513,019</u>	<u>300,628</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans - 2-5 years	121,086	158,518
Hire purchase contracts (see note 9)	-	897
	<u>121,086</u>	<u>159,415</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.11.21	30.11.20
	£	£
Net obligations repayable:		
Within one year	-	6,878
Between one and five years	-	897
	<u>-</u>	<u>7,775</u>
	Non-cancellable operating leases	
	30.11.21	30.11.20
	£	£
Within one year	60,338	54,700
Between one and five years	157,038	197,208
	<u>217,376</u>	<u>251,908</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.