

**PROPABILITY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

PROPABILITY LIMITED
UNAUDITED ACCOUNTS
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PROPABILITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Mrs Suzanne Cano Mr Tyrone Cano
Company Number	05446605 (England and Wales)
Registered Office	50 Willow Lane Mitcham Surrey CR4 4NA

PROPABILITY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	63,423	84,563
Current assets			
Inventories	5	1,817	667
Debtors	6	695,592	393,362
Cash at bank and in hand		122,116	134,436
		<u>819,525</u>	<u>528,465</u>
Creditors: amounts falling due within one year	7	(577,483)	(295,378)
Net current assets		<u>242,042</u>	<u>233,087</u>
Total assets less current liabilities		305,465	317,650
Creditors: amounts falling due after more than one year	8	(128,186)	(154,344)
Net assets		<u>177,279</u>	<u>163,306</u>
Capital and reserves			
Called up share capital		150	150
Profit and loss account		177,129	163,156
Shareholders' funds		<u>177,279</u>	<u>163,306</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 October 2018.

Mrs Suzanne Cano
Director

Company Registration No. 05446605

PROPABILITY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Propability Limited is a private company, limited by shares, registered in England and Wales, registration number 05446605. The registered office is 50 Willow Lane, Mitcham, Surrey, CR4 4NA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%
Other tangible fixed assets	25%

PROPABILITY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2017	262,040
At 31 March 2018	262,040
Depreciation	
At 1 April 2017	177,477
Charge for the year	21,140
At 31 March 2018	198,617
Net book value	
At 31 March 2018	63,423
At 31 March 2017	84,563

5 Inventories

	2018 £	2017 £
Finished goods	1,817	667
	1,817	667

6 Debtors

	2018 £	2017 £
Trade debtors	329,460	306,156
Amounts due from group undertakings etc.	270,268	57,324
Other debtors	95,864	29,882
	695,592	393,362

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	17,378
Trade creditors	208,361	106,150
Taxes and social security	167,665	170,469
Other creditors	1,457	1,381
Loans from directors	200,000	-
	577,483	295,378

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	128,186	154,344

9 Average number of employees

During the year the average number of employees was 12 (2017: 12).

