

**PROPABILITY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

PROPABILITY LIMITED
UNAUDITED ACCOUNTS
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PROPABILITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Mrs Suzanne Cano Mr Tyrone Cano
Company Number	05446605 (England and Wales)
Registered Office	50 Willow Lane Mitcham Surrey CR4 4NA
Accountants	Blythe and Co 352-354 London Road Mitcham Surrey CR4 3ND

PROPABILITY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,033	47,567
Current assets			
Inventories	5	2,150	2,150
Debtors	6	243,986	645,520
Cash at bank and in hand		127,097	13,606
		<u>373,233</u>	<u>661,276</u>
Creditors: amounts falling due within one year	7	(300,124)	(487,078)
Net current assets		<u>73,109</u>	<u>174,198</u>
Total assets less current liabilities		74,142	221,765
Creditors: amounts falling due after more than one year	8	(67,416)	(98,936)
Net assets		<u>6,726</u>	<u>122,829</u>
Capital and reserves			
Called up share capital	9	350	150
Profit and loss account		6,376	122,679
Shareholders' funds		<u>6,726</u>	<u>122,829</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2020 and were signed on its behalf by

Mrs Suzanne Cano
Director

Company Registration No. 05446605

PROPABILITY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Propability Limited is a private company, limited by shares, registered in England and Wales, registration number 05446605. The registered office is 50 Willow Lane, Mitcham, Surrey, CR4 4NA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%
Other tangible fixed assets	25%

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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2019	262,040
At 31 March 2020	262,040
Depreciation	
At 1 April 2019	214,473
Charge for the year	46,534
At 31 March 2020	261,007
Net book value	
At 31 March 2020	1,033
At 31 March 2019	47,567

5 Inventories

	2020 £	2019 £
Finished goods	2,150	2,150
	2,150	2,150

6 Debtors

	2020 £	2019 £
Trade debtors	30,483	180,802
Other debtors	213,503	464,718
	243,986	645,520

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	88,664	220,678
Taxes and social security	56,374	77,065
Other creditors	124,982	170,866
Accruals	30,104	18,469
	300,124	487,078

8 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	67,416	98,936

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9 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
150 Ordinary shares of £1 each	150	150
100 Ordinary B shares of £1 each	100	-
100 Ordinary C shares of £1 each	100	-
	<hr/> 350	<hr/> 150
	<hr/> <hr/>	<hr/> <hr/>
Shares issued during the period:		
100 Ordinary B shares of £1 each	100	
100 Ordinary C shares of £1 each	100	
	<hr/> 200	
	<hr/> <hr/>	

10 Average number of employees

During the year the average number of employees was 12 (2019: 12).

