Company Registration No. 05446605 (England and Wales)

PROPABILITY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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UNAUDITED ACCOUNTS
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PROPABILITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Mrs Suzanne Cano Mr Tyrone Cano
Company Number	05446605 (England and Wales)
Registered Office	50 Willow Lane Mitcham Surrey CR4 4NA

PROPABILITY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	47,567	63,423
Current assets			
Inventories	5	2,150	1,817
Debtors	6	645,520	695,592
Cash at bank and in hand		(4,863)	122,116
		642,807	819,525
Creditors: amounts falling due within one year	7	(468,609)	(577,483)
Net current assets		174,198	242,042
Total assets less current liabilities		221,765	305,465
Creditors: amounts falling due after more than one year	8	(98,936)	(128,186)
Net assets		122,829	177,279
Capital and reserves			
Called up share capital	9	150	150
Profit and loss account		122,679	177,129
Shareholders' funds		122,829	177,279

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 April 2019.

Mrs Suzanne Cano
Director

Company Registration No. 05446605

1 Statutory information

Propability Limited is a private company, limited by shares, registered in England and Wales, registration number 05446605. The registered office is 50 Willow Lane, Mitcham, Surrey, CR4 4NA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%
Other tangible fixed assets	25%

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 April 2018	262,040
At 31 March 2019	262,040
Depreciation	
At 1 April 2018	198,617
Charge for the year	15,856
At 31 March 2019	214,473
Net book value	
At 31 March 2019	47,567
At 31 March 2018	63,423

5 Inventories

	2019	2018
	£	£
Finished goods	2,150	1,817
	2,150	1,817

6 Debtors

	2019	2018
	£	£
Trade debtors	180,802	329,460
Amounts due from group undertakings etc.	385,288	270,268
Other debtors	79,430	95,864
	645,520	695,592

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	220,678	208,361
Taxes and social security	77,065	167,665
Other creditors	60	1,457
Loans from directors	170,806	200,000
	468,609	577,483

8 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	98,936	128,186

9 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
150 Ordinary shares of £1 each	150	150

10 Average number of employees

During the year the average number of employees was 12 (2018: 12).