

Registered number: 05446501

**HEALTHY KIDS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2018**



Healthy Kids Limited
Financial Statements
For The Year Ended 29 December 2018

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Healthy Kids Limited
Balance Sheet
As at 29 December 2018

Registered number: 05446501

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,577		22,979
			9,577		22,979
CURRENT ASSETS					
Stocks	5	65,357		118,257	
Debtors	6	1,072,853		1,931,436	
Cash at bank and in hand		860,669		277,633	
		1,998,879		2,327,326	
Creditors: Amounts Falling Due Within One Year	7	(964,505)		(2,385,159)	
NET CURRENT ASSETS (LIABILITIES)			1,034,374		(57,833)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,043,951		(34,854)
Creditors: Amounts Falling Due After More Than One Year	8		(455,056)		-
NET ASSETS			588,895		(34,854)
CAPITAL AND RESERVES					
Called up share capital	9		6,716		717
Share premium account			3,919,839		3,325,863
Profit and Loss Account			(3,337,660)		(3,361,434)
SHAREHOLDERS' FUNDS			588,895		(34,854)

Healthy Kids Limited
Balance Sheet (continued)
As at 29 December 2018

Directors' responsibilities:

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Dean Brown (Director)

Date 14 MAY 2018

The notes on pages 3 to 7 form part of these financial statements.

Healthy Kids Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2018

1.8. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.9. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.10. Judgments in applying accounting policies and key sources of estimation uncertainty

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The directors confirm there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. Intangible Assets

	Development Costs
	£
Cost	
As at 31 December 2017	3,795
As at 29 December 2018	3,795
Amortisation	
As at 31 December 2017	3,795
As at 29 December 2018	3,795
Net Book Value	
As at 29 December 2018	-
As at 31 December 2017	-

Healthy Kids Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2018

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 31 December 2017	47,144	40,642	87,786
Additions	6,462		6,462
Disposals	(14,235)		(14,235)
As at 29 December 2018	39,371	40,642	80,013
Depreciation			
As at 31 December 2017	36,041	28,766	64,807
Provided during the period	7,988	11,876	19,864
Disposals	(14,235)		(14,235)
As at 29 December 2018	29,794	40,642	70,436
Net Book Value			
As at 29 December 2018	9,577		9,577
As at 31 December 2017	11,103	11,876	22,979

5. Stocks

	2018	2017
	£	£
Stock - finished goods	65,357	118,257
	65,357	118,257

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	985,240	1,504,844
Prepayments and accrued income	48,566	254,111
Other debtors	39,047	172,481
	1,072,853	1,931,436

Healthy Kids Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	602,313	654,255
Other taxes and social security	30,547	34,302
Other creditors	8,156	-
Accruals and deferred income	323,489	346,626
Amounts owed to group undertakings	<u>1,349,976</u>	<u>1,349,976</u>
	<u>964,505</u>	<u>2,385,159</u>

On 17th August 2018, by Board Resolutions of Healthy Kids Limited ("HKL") and its parent, Little Dish Bidco Limited ("Bidco"), HKL and Bidco entered into new agreements which converted the existing demand note from HKL to Bidco, which as of the 2017 year end balance sheet date was valued at £1,349,976 and as of 14 July 2018 was valued at £1,234,149, into a combination of new equity of HKL in the amount of £599,976 and a new intercompany loan in the amount of £634,173 and with a repayment date of 30 June 2021.

8. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Amounts owed to group undertakings	<u>455,056</u>	<u>-</u>
	<u>455,056</u>	<u>-</u>

9. Share Capital

		2018	2017
		£	£
Allotted, Called up and fully paid		<u>6,716</u>	<u>717</u>
		<u>6,716</u>	<u>717</u>

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.010	671591	<u>6,716</u>	<u>717</u>

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	0.010	599976	<u>6,000</u>

During the period the 599,976 shares were issued at a premium of £0.98 per share.

Healthy Kids Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2018

10. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to 13,043 (2017 - £8,043). Contributions amounting to £2,867l (2017: £1,542) were payable to the fund and are included in creditors.

11. Related Party Transactions

The company has taken advantage of the disclosure exemptions available in FRS 102 section 33.1A not to disclose transactions between two or more members of a group where the party to the transaction is a wholly owned subsidiary.

12. Ultimate Parent Undertaking and Controlling Party

The company's immediate parent undertaking is Little Dish Bidco Limited. The company's ultimate parent company and controlling party is Little Dish Holdings Limited, a company incorporated in the United Kingdom

13. Effect of the Withdrawal of the United Kingdom from the European Union

The directors do not anticipate that the withdrawal of the United Kingdom from the European Union will have any material impact on the business of the company.

14. Audit Information

The auditors report on the account of Healthy Kids Limited for the year ended 29 December 2018 was unqualified

The auditor's report was signed by Ian Holder on ²¹ May 2019 (Senior Statutory Auditor) for and on behalf of Mazars LLP Chartered Accountants and Statutory Auditors, Statutory Auditor

Mazars LLP Chartered Accountants and Statutory Auditors
45 Church Street
Birmingham
B3 2RT

15. General Information

Healthy Kids Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05446501. The registered office is Timsons Business Centre, Bath Road, Kettering, Northamptonshire, NN16 8NQ.