

Registered number
05445994

AMENDING

IWS GROUP LIMITED

Abbreviated Accounts

31 May 2008



Brian G Lonis and Co
12E Manor Road
London
N16 5SA

Accountants and Auditors

IWS GROUP LIMITED
Abbreviated Balance Sheet
as at 31 May 2008


	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	6,349	7,936
Current assets			
Debtors		129,392	7,350
Cash at bank and in hand		62,717	91,641
		<u>192,109</u>	<u>98,991</u>
Creditors amounts falling due within one year		(138,990)	(115,273)
Net current assets/(liabilities)		<u>53,119</u>	<u>(16,282)</u>
Net assets/(liabilities)		<u>59,468</u>	<u>(8,346)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		59,368	(8,446)
Shareholders' funds		<u>59,468</u>	<u>(8,346)</u>

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

X 

Gavin John Gleave Esq
Director
Approved by the board on 7 November 2010

IWS GROUP LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These accounts have been prepared on a going concern basis. There was a balance sheet deficit of £8,346 at 31st May 2007. The company's balance sheet currently is no longer dependant and hence shows a healthy position.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% Reducing balance method
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2007	12,400
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At 31 May 2008	<u>12,400</u>
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Depreciation

At 1 June 2007	4,464
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Charge for the year	1,587
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At 31 May 2008	<u>6,051</u>
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Net book value

At 31 May 2008	<u>6,349</u>
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At 31 May 2007	<u>7,936</u>
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IWS GROUP LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

3 Share capital		2008		2007
		£		£
Authorised				
Ordinary shares of £1 each		<u>1,000</u>		<u>1,000</u>
		2008	2007	2008
		No	No	£
Allotted, called up and fully paid				
Ordinary shares of £1 each		100	100	<u>100</u>

4 Related parties

At the balance sheet date the company owed the director Gavin John Gleave Esq £23,905

5 Controlling party

The controlling party is that of Gavin John Gleave Esq As he holds the majority of the share capital of the company