

AMENDING

Registered number
05445994

IWS GROUP LIMITED

Abbreviated Accounts

31 May 2007

Brian G Lonis and Co
12E Manor Road
London
N16 5SA

Accountants and Auditors

SATURDAY



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COMPANIES HOUSE

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IWS GROUP LIMITED
Abbreviated Balance Sheet
as at 31 May 2007

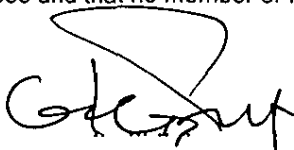
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	7,936	9,920
Current assets			
Debtors		7,350	34,045
Cash at bank and in hand		91,641	1,618
		<u>98,991</u>	<u>35,663</u>
Creditors: amounts falling due within one year		(115,273)	(92,668)
Net current liabilities		<u>(16,282)</u>	<u>(57,005)</u>
Net liabilities		<u>(8,346)</u>	<u>(47,085)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(8,446)	(47,185)
Shareholders' funds		<u>(8,346)</u>	<u>(47,085)</u>

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

X 

Gavin John Gleave Esq
Director

Approved by the board on 23 July 2010

IWS GROUP LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Going Concern

After making all of the appropriate enquiries, the directors have a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors wish to adopt the going concern basis in preparing the financial statements

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% Reducing balance method
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

IWS GROUP LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

Tangible fixed assets	£
Cost	
At 1 June 2006	12,400
At 31 May 2007	<u>12,400</u>
Depreciation	
At 1 June 2006	2,480
Charge for the year	1,984
At 31 May 2007	<u>4,464</u>
Net book value	
At 31 May 2007	<u>7,936</u>
At 31 May 2006	<u>9,920</u>

3 Share capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2007	2006
	No	No
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>