

## **Rice Ladieswear Limited**

Report and Unaudited Financial Statements

Year Ended

31 March 2011

Company Number 05445759

SATURDAY



\*ADP44ZYH\*

A33

10/12/2011

2

COMPANIES HOUSE

# **Rice Ladieswear Limited**

## **Report and unaudited financial statements for the year ended 31 March 2011**

---

### **Contents**

#### **Page**

1	Report of the director
2	Profit and loss account
3	Balance sheet
4	Notes forming part of the unaudited financial statements

---

### **Director**

I J Herbert

### **Registered office**

7 The Courtyard, Meadowbank, Bourne End, Buckinghamshire, SL8 5AU

### **Company number**

05445759

# **Rice Ladieswear Limited**

## **Report of the director for the year ended 31 March 2011**

---

The director presents this report together with the unaudited financial statements for the year ended 31 March 2011. In preparing this directors' report advantage has been taken of the small companies' exemption.

### **Principal activities and future developments**

On the 31 August 2009, the company's trade and assets have been transferred to Rice 2 Limited, a related company. The company has not traded during the current financial year and accordingly no profit and loss account has been prepared, but is included for prior year comparison purposes. The company has not received any income or incurred any expense or recognised any other gains or losses during the current year.

### **Director**

The director of the company during the year was

I J Herbert

### **On behalf of the Board**



I J Herbert  
**Director**

Date 6 December 2011

# Rice Ladieswear Limited

## Profit and loss account for the year ended 31 March 2011

	Note	2011 £	2010 £
Turnover	2	-	214,562
Cost of sales		-	184,096
<b>Gross profit</b>		-	30,466
Administrative expenses		-	(134,726)
<b>Operating profit/(loss)</b>	3	-	165,192
Interest receivable and similar income		-	-
Interest payable and similar charges	4	-	(5,942)
<b>Profit/(loss) on ordinary activities before taxation</b>		-	162,689
Taxation on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) on ordinary activities after taxation</b>	6	-	162,689

The notes on pages 4 to 5 form part of these unaudited financial statements

# Rice Ladieswear Limited

## Balance sheet at 31 March 2011

<b>Company number 05445759</b>	<b>Note</b>	<b>2011 £</b>	<b>2011 £</b>	<b>2010 £</b>	<b>2010 £</b>
<b>Current assets</b>					
Stocks		-		-	
Debtors		-		-	
Cash at bank and in hand		-		-	
			-		-
<b>Creditors, amounts falling due within one year</b>			-		-
			-		-
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account	6		(100)		(100)
<b>Shareholders' deficit</b>			-		-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The company did not trade during the current financial year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current year.

The director

- a) Confirms that for the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- b) Confirms that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act
- c) Acknowledges his responsibilities for complying with the requirements of that Act with respect to the accounting records and the preparation of accounts

The unaudited financial statements were approved by the director and authorised for issue on 6<sup>th</sup> December 2011

  
I J Herbert  
Director

The notes on pages 4 to 5 form part of these unaudited financial statements

# Rice Ladieswear Limited

## Notes forming part of the unaudited financial statements for the year ended 31 March 2011

### 1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with applicable law and United Kingdom accounting standards. The accounting policies, which have been applied consistently throughout the current and prior years are described below.

These financial statements have been prepared in accordance with the special provisions applicable to small-sized companies.

#### *Turnover*

Turnover comprises revenue recognised by the company in respect of goods supplied, exclusive of Value Added Tax. The recognition of revenue occurs at the point of delivery to the customer.

#### *Foreign currency*

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

### 2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

### 3 Operating profit/(loss)

	2011 £	2010 £
This has been arrived at after charging/(crediting)		
Profit on foreign exchange	-	(1,080)
Fees payable to the company's accountant and its associates for other services		
- taxation services	-	500
- all other services	-	2,000
Write back of intercompany balance	-	(154,628)
	<hr/>	<hr/>

The Accountants in the prior year were BDO LLP, Kings Wharf, 20-30 Kings Road, Reading, Berkshire, RG1 3EX.

### 4 Interest payable and similar charges

	2011 £	2010 £
Bank interest and charges	-	2,226
Sales ledger financing and similar charges	-	277
	<hr/>	<hr/>
	-	2,503
	<hr/>	<hr/>

# Rice Ladieswear Limited

Notes forming part of the unaudited financial statements  
for the year ended 31 March 2011 (*Continued*)

## 5 Share capital

	2011 £	2010 £
Authorised 1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 6 Reserves

	Profit and loss account £
At 1 April 2010	(100)
Profit for the year	-
	<u>          </u>
At 31 March 2011	<u>(100)</u>

## 7 Contingent liability

The company is part of an unlimited multilateral guarantee dated 23 June 2005, given by the following related parties

Rice 2 Limited  
Rice Accessories Limited  
Rice Overseas Limited  
Rice UK Limited

The guarantee was given to HSBC Bank plc At the year end the total potential liability was £Nil (2010 - £Nil)

## 8 Ultimate controlling party

The ultimate controlling party is I J Herbert by virtue of his majority shareholding in the company