

**BORTHWICK MARBLE & GRANITE LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2020**

**BORTHWICK MARBLE & GRANITE LIMITED**  
**REGISTERED NUMBER: 05445084**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	353,774	386,105
Investment property	6	160,904	160,904
		<u>514,678</u>	<u>547,009</u>
<b>CURRENT ASSETS</b>			
Stocks		20,000	20,000
Debtors: amounts falling due within one year	7	256,489	519,151
Cash at bank and in hand	8	3,124	695
		<u>279,613</u>	<u>539,846</u>
Creditors: amounts falling due within one year	9	(260,539)	(952,507)
<b>NET CURRENT LIABILITIES</b>		<u>19,074</u>	<u>(412,661)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>533,752</u>	<u>134,348</u>
Creditors: amounts falling due after more than one year	10	(679,185)	(169,884)
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(17,898)	(16,824)
<b>NET LIABILITIES</b>		<u>(163,331)</u>	<u>(52,360)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Profit and loss account		(163,333)	(52,362)
		<u>(163,331)</u>	<u>(52,360)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

---

**BORTHWICK MARBLE & GRANITE LIMITED**  
**REGISTERED NUMBER: 05445084**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2020**

---

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Borthwick**  
**Director**

Date: 30 March 2021

The notes on pages 3 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**1. General information**

The company is a private company, limited by shares, incorporated in England and Wales and its registered office is:-

Unit 15 Prospect Way

Park View Industrial Estate

Hartlepool

TS25 1UD

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance and straight line basis.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
Improvements to leasehold	- 10% reducing balance
Plant & machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 15% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**2. Accounting policies (continued)****2.4 Investment property**

Investment property is carried at fair value derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the statement of income and retained earnings.

**2.5 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 5 (2019 -5).

**4. Intangible assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019	17,000
	<hr/>
At 31 March 2020	17,000
	<hr/>
<b>Amortisation</b>	
At 1 April 2019	17,000
	<hr/>
At 31 March 2020	17,000
	<hr/>
<b>Net book value</b>	
At 31 March 2020	-
	<hr/> <hr/>
<b>At 31 March 2019</b>	-
	<hr/> <hr/>

**BORTHWICK MARBLE & GRANITE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**5. Tangible fixed assets**

	Freehold property £	Leasehold improvements £	Other fixed assets £	Total £
<b>Cost</b>				
At 1 April 2019	295,054	145,316	256,484	696,854
At 31 March 2020	295,054	145,316	256,484	696,854
<b>Depreciation</b>				
At 1 April 2019	29,589	70,376	210,784	310,749
Charge for the year on owned assets	7,372	14,532	10,427	32,331
At 31 March 2020	36,961	84,908	221,211	343,080
<b>Net book value</b>				
At 31 March 2020	258,093	60,408	35,273	353,774
<b>At 31 March 2019</b>	265,465	74,940	45,700	386,105

The net book value of land and buildings may be further analysed as follows:

	2020 £	2019 £
Freehold property	258,093	265,465
Improvements to leasehold property	60,408	74,939
	318,501	340,404

---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**6. Investment property**

	Freehold investment property £
<b>Valuation</b>	
At 1 April 2019	160,904
<b>At 31 March 2020</b>	<b>160,904</b>

The 2020 valuations were made by the directors, on an open market value for existing use basis.

**7. Debtors**

	2020 £	2019 £
Trade debtors	24,295	23,970
Amounts owed by related undertakings	229,937	493,314
Other debtors	2,257	1,867
	<b>256,489</b>	<b>519,151</b>

**8. Cash and cash equivalents**

	2020 £	2019 £
Cash at bank and in hand	3,124	695
	<b>3,124</b>	<b>695</b>

---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**9. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>5,581</b>	5,581
Other loans	<b>24,850</b>	661,074
Trade creditors	<b>83,804</b>	99,419
Amounts owed to group undertakings	<b>32,935</b>	32,235
Corporation tax	<b>104</b>	785
Other taxation and social security	<b>34,484</b>	29,195
Other creditors	<b>70,136</b>	101,541
Accruals and deferred income	<b>8,645</b>	22,677
	<b><u>260,539</u></b>	<b><u>952,507</u></b>

**10. Creditors: Amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>110,989</b>	116,742
Other loans	<b>568,196</b>	53,142
	<b><u>679,185</u></b>	<b><u>169,884</u></b>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

11. Loans

Analysis of the maturity of loans is given below:

	2020 £	2019 £
<b>Amounts falling due within one year</b>		
Bank loans	5,581	5,581
Other loans	24,850	661,074
	<u>30,431</u>	<u>666,655</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	5,581	5,581
Other loans	21,875	25,040
	<u>27,456</u>	<u>30,621</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	16,744	16,744
Other loans	546,321	28,102
	<u>563,065</u>	<u>44,846</u>
<b>Amounts falling due after more than 5 years</b>		
Bank loans	88,664	94,417
	<u>88,664</u>	<u>94,417</u>
	<u><u>709,616</u></u>	<u><u>836,539</u></u>

---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**12. Related party transactions**

At 31 March 2020 the company owed Mr J & Mrs S Borthwick £56,801 (1 April 2019: £101,538).

During the year the company had transactions with the following companies, of which Mr J Borthwick

and Mrs S J Borthwick are both directors, as follows:

	Balance due (to)/from the company 2020 £	2019 £
	-	-
Hart Funeral Plans Limited	292	292
Hart Investments UK Limited	(32,935)	(32,235)
Hart Memorials Limited	-	-
Poppy Funeral Care Training	-	-
Grange Lettings One Limited	2,967	-
Four Winds Lettings Limited	207,841	482,245
Park View	18,771	10,710
	<u>196,936</u>	<u>461,012</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.