

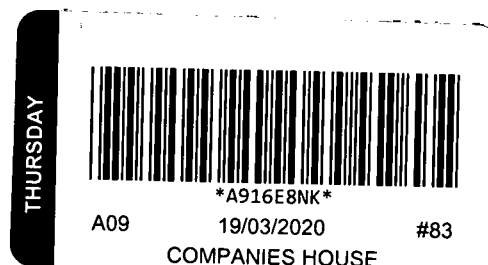
**BORTHWICK MARBLE & GRANITE LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2019**



**BORTHWICK MARBLE & GRANITE LIMITED**  
**REGISTERED NUMBER: 05445084**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	386,103	421,164
Investment property	6	160,904	160,904
		<u>547,007</u>	<u>582,068</u>
<b>Current assets</b>			
Stocks		20,000	63,873
Debtors: amounts falling due within one year	7	519,151	569,219
Cash at bank and in hand	8	695	7,741
		<u>539,846</u>	<u>640,833</u>
Creditors: amounts falling due within one year	9	(952,505)	(952,510)
<b>Net current liabilities</b>		<u>(412,659)</u>	<u>(311,677)</u>
<b>Total assets less current liabilities</b>		<u>134,348</u>	<u>270,391</u>
Creditors: amounts falling due after more than one year	10	(169,884)	(200,315)
<b>Provisions for liabilities</b>			
Deferred tax		(16,824)	(42,898)
<b>Net (liabilities)/assets</b>		<u><u>(52,360)</u></u>	<u><u>27,178</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(52,362)	27,176
		<u><u>(52,360)</u></u>	<u><u>27,178</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

---

**BORTHWICK MARBLE & GRANITE LIMITED**  
**REGISTERED NUMBER: 05445084**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2019**

---

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Borthwick**  
**Director**



Date: 11/3/2020

The notes on pages 3 to 9 form part of these financial statements.

---

## BORTHWICK MARBLE & GRANITE LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

---

#### 1. General information

The company is a private company, limited by shares, incorporated in England and Wales and its registered office is:-

Unit 15 Prospect Way  
Park View Industrial Estate  
Hartlepool  
TS25 1UD

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance and straight line basis.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
Improvements to leasehold	- 10% reducing balance
Plant & machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 15% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**2. Accounting policies (continued)**

**2.4 Investment property**

Investment property is carried at fair value derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the statement of income and retained earnings.

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 5 (2018 - 5).

**4. Intangible assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 April 2018	<b>17,000</b>
At 31 March 2019	<b>17,000</b>
<b>Amortisation</b>	
At 1 April 2018	<b>17,000</b>
At 31 March 2019	<b>17,000</b>
<b>Net book value</b>	
At 31 March 2019	<b>-</b>
At 31 March 2018	<b>-</b>

**BORTHWICK MARBLE & GRANITE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. Tangible fixed assets**

	Freehold property £	Leasehold improvements £	Other fixed assets £	Total £
<b>Cost</b>				
At 1 April 2018	295,054	145,316	256,484	696,854
At 31 March 2019	295,054	145,316	256,484	696,854
<b>Depreciation</b>				
At 1 April 2018	22,216	55,845	197,629	275,690
Charge for the year on owned assets	7,373	14,532	13,155	35,060
At 31 March 2019	29,589	70,377	210,784	310,750
<b>Net book value</b>				
At 31 March 2019	265,465	74,939	45,700	386,104
At 31 March 2018	272,838	89,471	58,855	421,164

The net book value of land and buildings may be further analysed as follows:

	2019 £	2018 £
Freehold property	265,465	272,837
Improvements to leasehold property	74,939	89,471
	340,404	362,308

---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**6. Investment property**

	<b>Freehold investment property £</b>
At 1 April 2018	<b>160,904</b>
<b>At 31 March 2019</b>	<b>160,904</b>

**7. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<b>23,970</b>	<b>47,987</b>
Amounts owed by related undertakings	<b>493,314</b>	<b>521,232</b>
Other debtors	<b>1,867</b>	<b>-</b>
	<b>519,151</b>	<b>569,219</b>

**8. Cash and cash equivalents**

	<b>2019 £</b>	<b>2018 £</b>
Cash at bank and in hand	<b>695</b>	<b>7,741</b>
	<b>695</b>	<b>7,741</b>

---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**9. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>5,581</b>	<b>5,581</b>
Other loans	<b>661,074</b>	<b>667,741</b>
Trade creditors	<b>99,419</b>	<b>110,963</b>
Amounts owed to group undertakings	<b>32,235</b>	<b>32,708</b>
Corporation tax	<b>785</b>	<b>18,075</b>
Other taxation and social security	<b>29,195</b>	<b>26,948</b>
Other creditors	<b>101,539</b>	<b>51,890</b>
Accruals and deferred income	<b>22,677</b>	<b>38,604</b>
	<b>952,505</b>	<b>952,510</b>

**10. Creditors: Amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>116,742</b>	<b>122,323</b>
Other loans	<b>53,142</b>	<b>77,992</b>
	<b>169,884</b>	<b>200,315</b>



---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**11. Loans**

Analysis of the maturity of loans is given below:

	2019 £	2018 £
<b>Amounts falling due within one year</b>		
Bank loans	5,581	5,581
Other loans	661,074	667,741
	<u>666,655</u>	<u>673,322</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	5,581	5,581
Other loans	25,040	25,040
	<u>30,621</u>	<u>30,621</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	16,744	16,744
Other loans	28,102	52,952
	<u>44,846</u>	<u>69,696</u>
<b>Amounts falling due after more than 5 years</b>		
Bank loans	94,417	99,998
	<u>94,417</u>	<u>99,998</u>
	<u>836,539</u>	<u>873,637</u>

---

**BORTHWICK MARBLE & GRANITE LIMITED**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**12. Related party transactions**

At 31 March 2019 the company owed Mr J Borthwick £52,769 (1 April 2018: £25,946).

At 31 March 2019 the company owed Mrs S J Borthwick £52,769 (1 April 2018: £25,946).

During the year the company had transactions with the following companies, of which Mr J Borthwick and Mrs S J Borthwick are both directors, as follows:

	Balance due (to)/from the company 2018 £	2018 £
Hart Funeral Care Limited	-	23,420
Hart Funeral Plans Limited	292	10,703
Hart Investments UK Limited	(32,235)	(8,969)
Hart Memorials Limited	-	(768)
Poppy Funeral Care	-	6,422
Poppy Memorials	-	4,489
Poppy Funeral Care Training	-	11,031
Hart Franchising Limited	-	21,758
Four Winds	482,245	475,398
Park View	10,710	8,449
	<u>461,012</u>	<u>551,933</u>