

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Borthwick Marble & Granite Limited

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for the Year Ended 31 March 2013

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Borthwick Marble & Granite Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS: J Borthwick
Mrs S J Borthwick

SECRETARY: J Borthwick

REGISTERED OFFICE: 27 Burn Road
Hartlepool
Cleveland
TS25 1PL

REGISTERED NUMBER: 05445084 (England and Wales)

ACCOUNTANTS: Pullan Barnes
Chartered Accountants
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		4,675		6,375
Tangible assets	3		<u>230,504</u>		<u>213,553</u>
			235,179		219,928
CURRENT ASSETS					
Stocks		23,665		24,129	
Debtors		53,841		21,808	
Investments		100		100	
Cash at bank and in hand		<u>5,578</u>		<u>41,744</u>	
		83,184		87,781	
CREDITORS					
Amounts falling due within one year		<u>141,626</u>		<u>120,029</u>	
NET CURRENT LIABILITIES			<u>(58,442)</u>		<u>(32,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,737		187,680
CREDITORS					
Amounts falling due after more than one year	4		(140,898)		(132,121)
PROVISIONS FOR LIABILITIES			<u>(23,266)</u>		<u>(23,964)</u>
NET ASSETS			<u><u>12,573</u></u>		<u><u>31,595</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>12,571</u>		<u>31,593</u>
SHAREHOLDERS' FUNDS			<u><u>12,573</u></u>		<u><u>31,595</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2013 and were signed on its behalf by:

J Borthwick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	17,000
AMORTISATION	
At 1 April 2012	10,625
Amortisation for year	1,700
At 31 March 2013	12,325
NET BOOK VALUE	
At 31 March 2013	4,675
At 31 March 2012	6,375

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	337,820
Additions	46,326
Disposals	(9,995)
At 31 March 2013	<u>374,151</u>
DEPRECIATION	
At 1 April 2012	124,267
Charge for year	29,374
Eliminated on disposal	(9,994)
At 31 March 2013	<u>143,647</u>
NET BOOK VALUE	
At 31 March 2013	<u>230,504</u>
At 31 March 2012	<u>213,553</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.13	31.3.12
	£	£
Repayable by instalments	<u>90,349</u>	<u>55,667</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
J Borthwick		
Balance outstanding at start of year	-	-
Amounts advanced	21,068	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>21,068</u>	<u>-</u>
Mrs S J Borthwick		
Balance outstanding at start of year	-	-
Amounts advanced	21,068	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>21,068</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.