

REGISTERED NUMBER: 5445084 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Borthwick Marble & Granite Ltd

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**Borthwick Marble & Granite Ltd**

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for the Year Ended 31 March 2008**

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**Borthwick Marble & Granite Ltd**

**Company Information  
for the Year Ended 31 March 2008**

**DIRECTORS:**

J Borthwick  
Mrs S J Borthwick

**SECRETARY:**

J Borthwick

**REGISTERED OFFICE:**

137 Stockton Road  
Hartlepool  
TS25 1SL

**REGISTERED NUMBER:**

5445084 (England and Wales)

**ACCOUNTANTS:**

Duffy Pedersen & Co Ltd  
1 The Beeches  
Stokesley  
Middlesbrough  
North Yorkshire  
TS9 5PR

**Borthwick Marble & Granite Ltd**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	13,175	14,450
Tangible assets	3	65,532	75,319
		<u>78,707</u>	<u>89,769</u>
<b>CURRENT ASSETS</b>			
Stocks		20,000	10,000
Debtors		50,658	14,153
Prepayments and accrued income		10,281	431
Cash at bank and in hand		12,586	27,532
		<u>93,525</u>	<u>52,116</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>99,579</u>	<u>63,938</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,054)</u>	<u>(11,822)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,653</u>	<u>77,947</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>43,281</u>	<u>44,505</u>
<b>NET ASSETS</b>		<u><u>29,372</u></u>	<u><u>33,442</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>29,370</u>	<u>33,440</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>29,372</u></u>	<u><u>33,442</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.




The notes form part of these abbreviated accounts

**Borthwick Marble & Granite Ltd**


**Abbreviated Balance Sheet - continued**  
**31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Borthwick', with a large 'X' mark to its left.

J Borthwick - Director

A large handwritten 'X' mark in black ink.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	17,000
<b>AMORTISATION</b>	
At 1 April 2007	2,550
Charge for year	1,275
At 31 March 2008	3,825
<b>NET BOOK VALUE</b>	
At 31 March 2008	13,175
At 31 March 2007	14,450

**Borthwick Marble & Granite Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	102,672
Additions	20,653
	<hr/>
At 31 March 2008	123,325
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<b>DEPRECIATION</b>	
At 1 April 2007	27,353
Charge for year	30,440
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At 31 March 2008	57,793
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<b>NET BOOK VALUE</b>	
At 31 March 2008	65,532
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At 31 March 2007	75,319
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**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary shares	£1	2	2
			<hr/>	<hr/>

**5. TRANSACTIONS WITH DIRECTORS**

The company is in receipt of a loan from its directors, Mr J and Mrs S Borthwick. This is disclosed in creditors above.

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors, Mr J and Mrs S Borthwick.