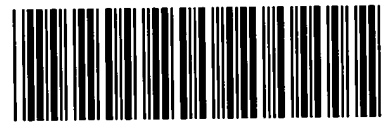


**MICHAEL BURKE & COMPANY LIMITED**

**Report and Financial Statements**

**31 May 2015**

SATURDAY



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COMPANIES HOUSE

## **DIRECTORS' REPORT**

The director presents the annual report and the financial statements for the year ended 31 May 2015.

## **ACTIVITIES**

The principal activity of the company is that of providing accountancy and related services.

## **DIRECTORS AND THEIR INTERESTS**

The director holding office during the year and his interest in the company's issued share capital were:

	<b>Ordinary shares of £1 each</b>	
	<b>2015</b>	<b>2014</b>
M Burke	100	100

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SMALL COMPANY ACCOUNTS**

In the opinion of the director, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



M Burke

Director

19 February 2016

# MICHAEL BURKE & COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT Year ended 31 May 2015

	Note	2015 £	2014 £
<b>TURNOVER</b>	2	94972	161847
Interest receivable and similar income		212	42
Administrative expenses		(63871)	(74431)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	31313	87458
Tax charge on profit on ordinary activities	4	(7961)	(21478)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		23352	65980
Dividends	5	(44542)	(49524)
(Loss)/profit for the financial period transferred to reserves		<u>£(21190)</u>	<u>£16456</u>

There were no other recognised gains or losses or movements in shareholders funds during the period ended 31 May 2015 or 31 May 2014.

# MICHAEL BURKE & COMPANY LIMITED

## BALANCE SHEET

31 May 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	6	12920	1062
Intangible assets	7	-	19000
		<u>12920</u>	<u>20062</u>
<b>CURRENT ASSETS</b>			
Debtors	8	9979	14766
Cash at bank and in hand		84908	138934
		<u>94887</u>	<u>153700</u>
<b>CREDITORS: amounts falling due Within one year</b>			
Other creditors including taxation and social security	9	33590	67150
		<u>61297</u>	<u>86550</u>
<b>NET CURRENT ASSETS</b>			
		<u>74217</u>	<u>106612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS: amounts falling due after more than one year</b>	10	(25890)	(37095)
		<u>£48327</u>	<u>£69517</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	180	180
Profit and loss account		48147	69337
		<u>£48327</u>	<u>£69517</u>

The director confirms that:

1. For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Director on 19 February 2016.



M Burke - Director

**Notes To The Accounts**  
**Year ended 31 May 2015**

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Intangible assets**

Goodwill arising on the acquisition of a business is written off over a period of five to ten years.

**Tangible fixed assets**

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery 25% - straight line basis

**2. TURNOVER**

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

**3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities before taxation is after charging:		
Directors' emoluments	10050	9361
Depreciation	4977	768
	<u>          </u>	<u>          </u>

**4. TAXATION CHARGE**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
UK Corporation tax	7961	21478
	<u>          </u>	<u>          </u>

**5. DIVIDENDS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Dividends paid	44542	49524
	<u>          </u>	<u>          </u>

**Notes To The Accounts  
Year ended 31 May 2015**

**6. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; machinery £</b>	<b>Total £</b>
Cost		
At 1 June 2014	7887	7887
Additions	16835	16835
At 31 May 2015	24722	24722
Accumulated depreciation		
At 1 June 2014	6825	6825
Charge for the period	4977	4977
At 31 May 2015	11802	11802
Net book value		
At 31 May 2015	£12920	£12920
At 31 May 2014	£1062	£1062

**7. INTANGIBLE FIXED ASSETS**

	<b>2015 £</b>
Cost of goodwill at 1 June 2014	190000
Goodwill amortised at 1 June 2014	(171000)
Goodwill amortised in year	(19000)
At 31 May 2014	£-

**8. DEBTORS**

	<b>2015 £</b>	<b>2014 £</b>
Trade debtors	9979	14766
Other debtors	-	-
	£9979	£14766

**9. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY**

	<b>2015 £</b>	<b>2014 £</b>
This heading includes:		
Director's current accounts	20000	25000
Taxation and social security	13590	42150
	£33590	£67150

**Notes To The Accounts  
Year ended 31 May 2015**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Director's loan accounts	<u>25890</u>	<u>37095</u>

**11. CALLED UP SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised 1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Called up, allotted and fully paid 180 ordinary shares of £1 each	<u>180</u>	<u>180</u>

**12. CAPITAL COMMITMENTS**

The company had no capital commitments at 31 May 2015 or 31 May 2014.

**13. CONTINGENT LIABILITIES**

The company had no contingent liabilities at 31 May 2015 or 31 May 2014.

**14. ULTIMATE CONTROLLING PARTY**

The company is controlled by its director.