

CASHFLOW PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CASHFLOW PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2015

DIRECTOR: N Cash

REGISTERED OFFICE: Greytown House
221-227 High Street
Orpington
Kent
BR6 0NZ

REGISTERED NUMBER: 05444544 (England and Wales)

ABBREVIATED BALANCE SHEET
5 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		283		566
CURRENT ASSETS					
Debtors		1,978		295	
Cash at bank		<u>8</u>		<u>13,782</u>	
		1,986		14,077	
CREDITORS					
Amounts falling due within one year		<u>10,558</u>		<u>13,873</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,572)</u>		<u>204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,289)</u>		<u>770</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(8,290)</u>		<u>769</u>
SHAREHOLDERS' FUNDS			<u>(8,289)</u>		<u>770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2015 and were signed by:

N Cash - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and accumulated impairment losses.

Computer Equipment - 33% on cost

Fixtures & Fittings - 25% on cost

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised immediately in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014	
and 5 April 2015	<u>3,839</u>
DEPRECIATION	
At 6 April 2014	3,273
Charge for year	283
At 5 April 2015	<u>3,556</u>
NET BOOK VALUE	
At 5 April 2015	<u>283</u>
At 5 April 2014	<u>566</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a balance due to the director of £7,689 (2014: £9,822 due to the director).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.