ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

FOR

ZANOX LIMITED

A26

21/09/2007 COMPANIES HOUSE 511

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COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:

T Hessler

J Hewald H Rauch

ri Kauci

SECRETARY:

Taylor Wessing Secretaries Limited

REGISTERED OFFICE:

Carmelite

50 Victoria Embankment

Blackfriars London EC4Y 0DX

REGISTERED NUMBER:

05444440 (England and Wales)

ACCOUNTANTS:

Graham Kelly & Associates

92 Friern Gardens

Wickford Essex SS11 0HD

BANKERS:

London Branch PO Box 18075 Riverbank House 2 Swan Lane

Dresdner Bank AG

London EC4R 3UX

ABBREVIATED BALANCE SHEET 31 DECEMBER 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,923		12,398
CURRENT ASSETS		100 500		60.000	
Debtors		123,788		68,239	
Cash at bank		46,743		33,780	
Cush at bank					
		170,531		102,019	
CREDITORS		,		,	
Amounts falling due within one yea	r	52,882		17,698	
NET CURRENT ASSETS			117,649		<u>84,3</u> 21
TOTAL ASSETS LESS CURREN	iT		100 570		07.710
LIABILITIES			128,572		96,719
CREDITORS					
Amounts falling due after more than	n one				
year			506,010		213,763
•					
NET LIABILITIES			(377,438)		(117,044)
					
CAPITAL AND RESERVES	2		1.000		
Called up share capital	3		1,000		1
Profit and loss account			(378,438)		(117,045)
1 1011t and 1035 account			(370,430)		(117,043)
SHAREHOLDERS' FUNDS			(377,438)		(117,044)
					(11.,0.1)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

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<u>ABBREVIATED BALANCE SHEET - continued</u> <u>31 DECEMBER 2006</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 January 2007 and were signed on its behalf by

J Hewald - Director

H Rauch - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment

25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	16,530
Additions	
At 31 December 2006	<u>18,5</u> 63
DEPRECIATION	
At 1 January 2006	4,133
Charge for year	3,507
At 31 December 2006	<u>7,6</u> 40
NET BOOK VALUE	
At 31 December 2006	<u>10,9</u> 23
At 31 December 2005	<u>12,3</u> 97

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2006

3 CALLED UP SHARE CAPITAL

Authorised	:	Nominal	2006	2005
Number	Class:	value:	£	£
1,000	Ordinary	£l	1,000	1,000
Allotted, iss	sued and fully paid:	Nominal	2006	2005
Number:	Class·	value:	£	£
1,000 (2005 - 1)	Ordinary	£I	1,000	1