

Registration number: 05444259

DFR Consultancy Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2017

Grace Frank LLP
Unit 10
1 Luke Street
London
EC2A 4PX



DFR Consultancy Limited

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DFR Consultancy Limited

Company Information

Director	K F O'Connor
Registered office	Unit 10 1 Luke Street London EC2A 4PX
Accountants	Grace Frank LLP Unit 10 1 Luke Street London EC2A 4PX

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
DFR Consultancy Limited
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DFR Consultancy Limited for the year ended 31 May 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

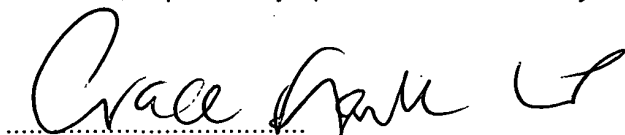
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at

<http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of DFR Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DFR Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of DFR Consultancy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DFR Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DFR Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of DFR Consultancy Limited. You consider that DFR Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DFR Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Grace Frank LLP

Unit 10

1 Luke Street

London

EC2A 4PX

16 February 2018

DFR Consultancy Limited

(Registration number: 05444259)

Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	937	-
Current assets			
Debtors	5	1,601	950
Cash at bank and in hand		<u>3</u>	<u>3</u>
		1,604	953
Creditors: Amounts falling due within one year	6	<u>(126,635)</u>	<u>(103,475)</u>
Net current liabilities		<u>(125,031)</u>	<u>(102,522)</u>
Net liabilities		<u>(124,094)</u>	<u>(102,522)</u>
Capital and reserves			
Called up share capital		11	11
Profit and loss account		<u>(124,105)</u>	<u>(102,533)</u>
Total equity		<u>(124,094)</u>	<u>(102,522)</u>

The notes on pages 5 to 9 form an integral part of these financial statements.

DFR Consultancy Limited
(Registration number: 05444259)
Balance Sheet as at 31 May 2017

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

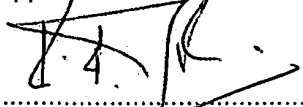
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file a copy of the profit and loss account or director's report with the registrar.

Approved and authorised by the director on 16 February 2018



.....
K F O'Connor
Director

DFR Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 10
1 Luke Street
London
EC2A 4PX
England & Wales

The principal place of business is:

14 Mayfield Road
Wimbledon
London
SW19 3NF

These financial statements were authorised for issue by the director on 16 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continuation of the company's activities for the foreseeable future. As at 31 May 2017 its assets exceeded its liabilities by £124,094 (2016: £102,073).

The Director considers this basis to be appropriate as he has personally agreed with creditors to settle any existing debts should the company not be a going concern. Of the liabilities £105,969 (2016: £82,967) is owed to the Director.

DFR Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

DFR Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

DFR Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2016	536	536
Additions	<u>1,249</u>	<u>1,249</u>
At 31 May 2017	<u>1,785</u>	<u>1,785</u>
Depreciation		
At 1 June 2016	536	536
Charge for the year	<u>312</u>	<u>312</u>
At 31 May 2017	<u>848</u>	<u>848</u>
Carrying amount		
At 31 May 2017	<u><u>937</u></u>	<u><u>937</u></u>

5 Debtors

	2017 £	2016 £
Other debtors	<u>1,601</u>	<u>950</u>
Total current trade and other debtors	<u><u>1,601</u></u>	<u><u>950</u></u>

6 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	18,666	16,758
Other creditors	<u>107,969</u>	<u>86,717</u>
	<u><u>126,635</u></u>	<u><u>103,475</u></u>

DFR Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

7 Related party transactions

Transactions with directors

	At 1 June 2016 £	Other payments made to company by director £	At 31 May 2017 £
2017			
K F O'Connor			
Directors loan	<u>82,967</u>	<u>23,002</u>	<u>105,969</u>
	At 1 June 2015 £	Other payments made to company by director £	At 31 May 2016 £
2016			
K F O'Connor			
Directors loan	<u>74,817</u>	<u>8,150</u>	<u>82,967</u>

8 Parent and ultimate parent undertaking

The ultimate controlling party is the director who owns 90.09% of the called up share capital.