

**IW 3 C INTERNATIONAL WELDING CONSULTING AND CERTIFICATION
COMPANY LIMITED**

REPORT OF THE DIRECTORS

1. ACCOUNTS AND STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors present their report and the accounts for the year ended 30th September 2007. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and applied them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them

to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

2. ACTIVITIES AND REVIEW OF THE DEVELOPMENT OF THE BUSINESS

The company did not trade during the period.

3. CHARITABLE AND POLITICAL CONTRIBUTIONS

There were no payments for charitable and political purposes.

MONDAY



LPZBRY3C

LD3

17/03/2008

115

COMPANIES HOUSE

**IW 3 C INTERNATIONAL WELDING CONSULTING AND CERTIFICATION
COMPANY LIMITED**

REPORT OF THE DIRECTORS (Cont'd)

4. DIRECTORS


The directors from the beginning of the year to the date of this report are stated below

- Grosvenor Administration Limited

5. POST BALANCE SHEET EVENTS

There have been no events, since the period-end, which materially affect the financial position of the company at that date

ON BEHALF OF THE BOARD
For Grosvenor Secretaries Limited

 Authorised Signatory
Secretary

Signed on *12th March 2008*

6th Floor, Queens House
55/56 Lincoln's Inn Fields
London WC2A 3LJ

**IW 3 C INTERNATIONAL WELDING CONSULTING AND CERTIFICATION
COMPANY LIMITED**

BALANCE SHEET AS AT 30TH SEPTEMBER 2007

(expressed in Pounds sterling)

Notes	<u>2007</u>	<u>2006</u>
CURRENT ASSETS	-	-
CURRENT LIABILITIES		
3 Creditors falling due within one year	<u>(7,163)</u>	<u>(2,963)</u>
NET CURRENT ASSETS	<u>£ (7,163)</u>	<u>£ (2,963)</u>
 CAPITAL AND RESERVES		
2 Called up share capital	2	2
Profit and loss account	<u>(7,165)</u>	<u>(2,965)</u>
	<u>£ (7,163)</u>	<u>£ (2,963)</u>

The accounts were approved by the Board on 12th March 2008
Are signed on its behalf by

for Grosvenor Administration Limited


Authorised Signatory

Director

The notes on page 6 forms part of these accounts

**IW 3 C INTERNATIONAL WELDING CONSULTING AND CERTIFICATION
COMPANY LIMITED**

BALANCE SHEET AS AT 30TH SEPTEMBER 2007

(expressed in Pounds sterling)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985

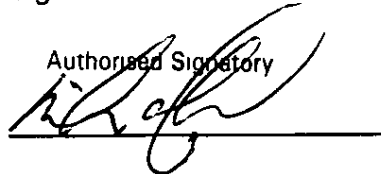
The director acknowledges his responsibilities for ensuring that

- i) The company keeps accounting records which comply section 221 of the Companies Act 1985,
- ii) The financial statement give a true and fair view of the state of affairs of the company as at 30th September 2007 and its loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Company Act 1985 relating to the financial statements, so far as is applicable to the company,
- iii) These forward statements have been prepared in accordance with the special provision of Part VII of the Act 1985 relating to Small Companies and with the financial Reporting Standard for smaller Entities (effective January 2005)

The financial statements were approved
by the board on 12th March 2008

Signed on behalf of the board

Authorised Signatory



Director

The notes on page 6 forms part of these accounts

**IW 3 C INTERNATIONAL WELDING CONSULTING AND CERTIFICATION
COMPANY LIMITED**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2007

(expressed in Pounds sterling)

Notes	<u>2007</u>	<u>2006</u>
Administrative expenses	(4,200)	(2,965)
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	(4,200)	(2,965)
5 Taxation	-	-
(LOSS) FOR THE FINANCIAL YEAR/PERIOD AFTER TAXATION	(4,200)	(2,965)
(LOSS) BROUGHT FORWARD	(2,965)	-
(LOSS) CARRIED FORWARD	£ (7,165)	£ (2,965)

The notes on page 6 forms part of these accounts

IW 3 C INTERNATIONAL WELDING CONSULTING AND CERTIFICATION COMPANY LIMITED

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2007

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting basis and standard

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Foreign currencies

The books of the company are maintained in Pounds sterling Transactions in other currencies are translated at the rates ruling at the date of the transaction Year-end assets and liabilities are translated at the rates then ruling All differences on translation are taken to the profit and loss account

(c) Going concern

The directors consider it appropriate to prepare these accounts on a going concern basis as the shareholders have confirmed their willingness to support the company

2. SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
Authorised 1,000 ordinary shares of £ 1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
Allotted, called-up and fully paid 2 ordinary shares of £ 1 each	£ 2	£ 2
	<u> </u>	<u> </u>

3. CREDITORS

	<u>2007</u>	<u>2006</u>
Due within one year		
Other creditors – loans payable	6,623	2,432
Accrued expenses	540	531
	<u> </u>	<u> </u>
	£ 7,163	£ 2,963
	<u> </u>	<u> </u>

Loans payable- These are for an unspecified period, without interest and are unsecured

4. TAXATION

The company has no chargeable income arising in U K for taxation