

Company Registration No. 05443452 (England and Wales)

**JETEX FLIGHT SUPPORT LTD.**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2014**

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COMPANIES HOUSE

# JETEX FLIGHT SUPPORT LTD.

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# JETEX FLIGHT SUPPORT LTD.

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 €	2014 €
<b>Fixed assets</b>			
Investments	2	2,174,229	2,174,229
<b>Current assets</b>			
Debtors		320,811	50,000
Creditors: amounts falling due within one year		(6,130,174)	(6,120,133)
<b>Net current liabilities</b>		(5,809,363)	(6,070,133)
<b>Total assets less current liabilities</b>		(3,635,134)	(3,895,904)
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(3,635,137)	(3,895,907)
<b>Shareholders' funds</b>		(3,635,134)	(3,895,904)

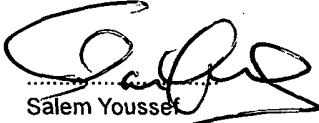
For the financial Period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/10/2015

  
Salem Youssef  
Director

Company Registration No. 05443452

# JETEX FLIGHT SUPPORT LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Foreign currency translation

The financial statements are prepared in the functional currency of the company, which is Euro. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the average rate for the period. All differences are taken to profit and loss account.

### 2 Fixed assets

	Investments €
<b>Cost</b>	
At 1 June 2014 & at 31 December 2014	6,000,000
<b>Depreciation</b>	
At 1 June 2014 & at 31 December 2014	3,825,771
<b>Net book value</b>	
At 31 December 2014	2,174,229
At 31 May 2014	2,174,229

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Square One Aviation	France	Ordinary	100.00

# JETEX FLIGHT SUPPORT LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2014

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 €	Profit/(loss) for the year 2014 €
Square One Aviation	Principal activity Aviation Services	2,759,898	738,542

### 3 Share capital

	2014 €	2014 €
Allotted, called up and fully paid		
2 A Ordinary shares of £1 each	3	3