

Farrah Properties Limited

**Abbreviated accounts for the year
ended 31 May 2011**

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Farrah Properties Limited

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Farrah Properties Limited

Company information

Directors	M F Ismail
Secretary	S Ismail
Bankers	Lloyds TSB Bank plc 83 Clarence Street Kingston upon Thames Surrey KT1 1RE
Registered office	47 Madingley St Peters Road Kingston upon Thames Surrey KT1 3JG
Company number	5443297

Farrah Properties Limited

Abbreviated balance sheet at 31 May 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		135,467		184,717
Current assets					
Debtors		6		6	
Bank balances		811		471	
			<u>817</u>	<u>477</u>	
Creditors					
Amounts falling due within one year	3	200		200	
			<u>617</u>	<u>277</u>	
Net current assets/liabilities					
			<u>136,084</u>	<u>184,994</u>	
Total assets less current liabilities					
Creditors					
Amounts falling due after one year	3		123,250		123,250
			<u>12,834</u>	<u>61,744</u>	
Net assets					
Capital and reserves					
Called up share capital	4		100		100
Shareholders' current account			82,197		80,147
Profit and loss account	5		(69,463)		(18,503)
			<u>12,834</u>	<u>61,744</u>	
Shareholders' funds					

The notes on pages 4 and 5 form part of these accounts

Farrah Properties Limited

Abbreviated balance sheet at 31 May 2011 (continued)

For the year ended 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006


No members have required the company to obtain an audit of its abbreviated accounts for the year in question in accordance with Section 476 of the Act

The directors acknowledge their responsibility for

- a ensuring the company keeps accounting records which comply with section 386,
- b preparing abbreviated accounts which give a true and fair view of the state of affairs of the company as at 31 May 2011, and of its loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The directors have prepared the abbreviated accounts in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies

The abbreviated accounts were approved by the board on 15 February 2012 and signed on its behalf by



M F Ismail
Director

The notes on pages 4 and 5 form part of these accounts

Farrah Properties Limited

Notes to the abbreviated accounts

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost

No depreciation is provided in respect of the freehold land and buildings held as investment properties

2 Tangible fixed assets

	Investment Properties £
Cost	
At 1 June 2010	184,717
Scrapped during year	49,250
At 31 May 2011	<u>135,467</u>
Depreciation	
At 1 June 2010	-
Charge for the period	-
At 31 May 2011	<u>-</u>
Net book value	
At 31 May 2011	<u><u>135,467</u></u>
Net book value	
At 31 May 2010	<u><u>184,717</u></u>

Scrapped during year represents deposit paid for 1 off plan flat. This amount has been written off because the company was unable to secure finance to complete the deal