

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 4 4 3 2 8 4

Company name in full The Bankruptcy Protection Fund Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Rubin

3 Liquidator's address

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town London

County/Region

Postcode N 1 2 8 L Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 9	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 8	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3

7 Progress report

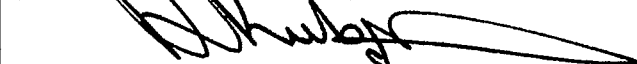
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 2	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew Hull**

Company name **Begbies Traynor (London) LLP**

Address **Pearl Assurance House**

319 Ballards Lane

Post town **Finchley**

County/Region **London**

Postcode **N 1 2 8 L Y**

Country

DX

Telephone **020 8343 5900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Bankruptcy Protection Fund Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 19 August 2022 to 18 August 2023

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

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 - 2. Liquidators' time costs and expenses
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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	The Bankruptcy Protection Fund Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 19 August 2013.
"the liquidators", "we", "our" and "us"	David Rubin of Begbies Traynor (London) LLP, Pearl Assurance House, 319 Ballards Lane, Finchley, London, N12 8LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Company registered number:	05443284
Company registered office:	Pearl Assurance House, 319 Ballards Lane, London, N12 8LY
Former trading address:	Metropolitan House, 20 Brindley Road, Manchester, M16 9HQ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	19 August 2013
Date of liquidators' appointment:	19 August 2013
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 19 August 2022 to 18 August 2023 and cumulatively for the period from 19 August 2013 to 18 August 2023.

There have been no receipts or payments in the past year.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of this report only. My previous reports contain details of the work undertaken since my appointment.

General case administration and planning

It has been necessary to develop and review the strategy regularly in respect of certain key elements of the case. In this regard, periodic internal reviews have been carried out in order to ensure satisfactory progression of the Liquidation and that all statutory and regulatory obligations have been complied with.

Generally, it is necessary to maintain records to demonstrate how the case has been administered and to ensure reasons for decisions that materially affect the case are adequately documented. Meetings with the case manager and team have accordingly, been held regularly to assess case status and ensure adherence to these requirements. Standard case reviews have also been conducted and documented periodically.

Other general case administration tasks undertaken include the following:

- Periodic case and file reviews to ensure compliance with regulatory obligations.
- Dealing with general queries of stakeholders in respect of various matters.

Whilst work undertaken in this category does not provide a direct financial benefit to creditors, it is a necessary part of the general control of all formal insolvency appointments.

Compliance with the Insolvency Act, Rules and best practice

Included in the work undertaken under this heading is the following:

- Reviewing the level of the Liquidator's bond periodically.
- Preparation and circulation of the Liquidator's annual report pursuant to Section 104 of the Act.

This work does not provide a direct financial benefit to creditors, however, is required in accordance with relevant insolvency legislation and best practice guidelines.

Investigations/Realisation of Assets

Creditors will recall from my previous progress reports that, following assignment of claims against the Company's director to a third party, the assignee received and retained sums recovered from HM Revenue & Customs under the Company's PAYE scheme to which it was not entitled under the assignment. Arising from this, HMRC had been asked to provide substantive further information on the basis of the sums paid its justification for the processing of these payments to a third party rather than the Company as the scheme holder.

During the period in review, HMRC eventually provided a brief response in February 2023, which did not adequately address the issues raised or explain the rationale for the repayments made to a third party.

Accordingly, Counsel's advice is now being sought, with a view to issuing formal claims against the assignee and other relevant respondents in order to seek recovery of the PAYE refunds for the benefit of the Company's estate.

Dealing with all creditors' claims (including employees), correspondence and distributions

Claims of the Company's creditors have been logged on our internal case management system when received, pending their adjudication if appropriate. Ongoing work has been required in acknowledging claims, answering telephone and email enquiries and dealing with correspondence.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

Tax – Preparation and submission of annual Corporation Tax letter and return to HMRC.

5. ESTIMATED OUTCOME FOR CREDITORS

Secured creditors

The Company has no secured creditors.

Preferential creditors

I have received a preferential claim from the Redundancy Payments Service ("RPS) in the sum of £3,566.90. Based on current information, the prospect of a distribution to preferential creditors is uncertain.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of *net property*;
- ☐ 20% of *net property* thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ❑ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ❑ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Unsecured creditors were estimated at £2,698,656 within the statement of affairs. To date, claims of 18 unsecured creditors totalling £2,806,622 have been received.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a resolution of creditors at a meeting held on by reference to the time properly given by us the liquidators and the various grades of my staff calculated at the prevailing hourly charge out rates of in attending to matters arising in the winding up.

We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9) in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 19 August 2022 to 18 August 2023 amount to £9,193.50 which represents 28 hours and 48 minutes at an average rate of £319.22 per hour. I have also received my cumulative time costs from 19 August 2013 to 18 August 2023 and would report that my total time costs are £146,435.00 which represents 556 hours and 48 minutes which equates to an average cost of £262.99 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ❑ Time Costs Analysis for the period 19 August 2022 to 18 August 2023
- ❑ Cumulative Time Costs Analysis for the period from 19 August 2013 to 18 August 2023
- ❑ Charging policy applicable to the case.

To date, no remuneration has been drawn.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Work undertaken prior to appointment

In addition to the post appointment remuneration, the costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the resolutions of creditors on the nomination of liquidators were approved by creditors on 19 August 2013.

Expenses

Details of the expenses drawn to date are included in my previous progress reports and at Appendix 3.

Category 2 Expenses

Details of the category 2 expenses drawn to date are included in previous progress reports and at Appendix 3.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATOR'S EXPENSES

No expenses have been paid during the period covered by this progress report. A cumulative statement showing the total expenses incurred since the date of my appointment appears at Appendix 3 together with a table of estimated future expenses to be incurred.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

- Periodic reviews to be carried out in order to ensure satisfactory progression of the case and that all statutory and regulatory obligations have been complied with;
- Continued maintenance of records to demonstrate how the case has been administered and to ensure documentation of reasons for decision that materially affect the case;
- Periodical case reviews and team meetings to assess case progression and ensure adherence to these requirements;
- Dealing with any future queries of the Company's directors and shareholders;
- Continued updates to case compliance checklists;
- Ensuring time recording data relevant to the case remains up to date and accurate.

Although this work does not provide a direct financial benefit to creditors it is required as part of the general case management.

Compliance with the Insolvency Act, Rules and best practice

Included in the work to be undertaken under this heading is the following:

- Periodic reviews of the Liquidator's bond level, as required by the Insolvency Practitioners Regulations 2005;
- General accounting, banking and cashiering including the processing of payments, continued maintenance of estate cash book postings and carrying out regular bank account reconciliations;
- Preparation and circulation of progress reports on an annual basis;

- Preparation and circulation of the final account at the conclusion of the Liquidation and lodgement of requisite forms at Companies House in order to move the Company to dissolution at the appropriate time.

This work does not provide a direct financial benefit to creditors, however is required in accordance with relevant insolvency legislation and best practice guidelines.

Investigations/Realisation of assets

As detailed earlier in this report, investigations are ongoing into sums received by the assignee of the Company's claims against the director in respect of refunds processed by HMRC under the Company's PAYE scheme.

The work is being undertaken with the objective of maximising recoveries for the estate and is therefore of a direct benefit to creditors.

Dealing with all creditors' claims (including employees), correspondence and distributions

Trade and Expense creditors – Continuing to lodge any claims on our internal case management system as and when received and dealing with any telephone and email enquiries from creditors.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

VAT – Periodical preparation and submission of VAT returns for the Liquidation in order to reclaim VAT on estate inputs.

Corporation Tax – Preparation and submission of Corporation Tax returns for each year of the Liquidation and the final period upon closure.

How much will this further work cost?

Due to the ongoing nature of the claims being progressed, the eventual cost of the work required in order to bring the Liquidation to a conclusion is currently uncertain.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are provided in Appendix 3.

What is the anticipated payment for administering the case in full?

As expressed in my previous progress reports, both the cost of administering the case to its conclusion and the remuneration available to be drawn are dependent on the extent of the work and eventual recovery made in respect of the claims detailed at section 4, and consequently are uncertain at this point.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information

about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

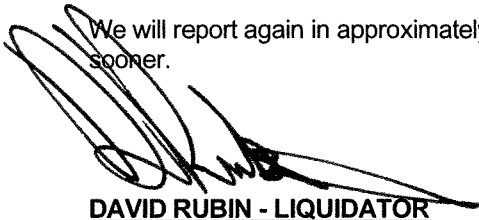
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.



DAVID RUBIN - LIQUIDATOR

Dated: 2 October 2023

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 19 August 2013 to 18 August 2023

THE BANKRUPTCY PROTECTION FUND LIMITED - IN LIQUIDATION**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT****FROM 19 AUGUST 2013 TO 18 AUGUST 2023**

	<u>Estimated</u> <u>to realise</u> £	<u>Realised</u> <u>to-date</u> £	<u>Y/E</u> <u>18-Aug-23</u> £
<u>Balance brought forward</u>			1.02
<u>Receipts</u>			
PAYE Refund		4,824.73	0.00
Debtors		1,623.71	0.00
Sundry Receipt		340.49	0.00
Cash at Bank	100.00	72.63	0.00
Cash Held on Appointment		7,200.00	0.00
Third Party Funds		184.42	0.00
Bank Interest Received		5.64	0.00
		<u>14,251.62</u>	<u>1.02</u>
<u>Payments</u>			
Statement of Affairs Fee		6,000.00	0.00
Statutory Costs		2.00	0.00
Statutory Advertising		253.80	0.00
Specific Bond		64.80	0.00
Meeting Costs		150.00	0.00
Carriage & Archiving		570.00	0.00
Legal Fees		800.00	0.00
Amsol Refund		6,000.00	0.00
Server Backup		410.00	0.00
		<u>14,250.60</u>	<u>0.00</u>
<u>Receipts less Payments</u>		<u>1.02</u>	<u>1.02</u>
<u>Represented by:-</u>			
Balance at Bank		<u>1.02</u>	

COSTS AND EXPENSES

- a. charging policy applicable to this case;
- b. Time Costs Analysis for the period from 19 August 2022 to 18 August 2023;
- c. Cumulative Time Costs Analysis for the period from 19 August 2013 to 18 August 2023.

CHARGING POLICY

The hourly charge-out rates applicable to this appointment, which are charged in units of 6 minutes exclusive of VAT, are as follows:-

	£
Senior / Managing Partners	550
Partners / Office Holders	495
Managers / Senior Managers	350 - 395
Senior Administrators	220 - 295
Administrators	160 - 200
Cashiers and Assistants	150 - 295
Supports	120 - 150

Direct expenses ("Category 1 expenses")

Category 1 disbursements as defined by Statement of Insolvency Practice 9 (SIP 9), which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include, but are not limited to, such items as case advertising, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 expenses")

It is normal practice to also charge the following indirect disbursements ("Category 2 disbursements" as defined by SIP 9) to the case, where appropriate:

Headed paper	25p per sheet
Photocopying	6p per sheet
Envelopes	25p each
Postage	Actual cost
Meeting room facility	£150

Storage and Archiving Charges

We use a commercial archiving Company for storage facilities for Company's records and papers. This is recharged to the estate at the rate of £10 per box per quarter, and includes a small charge to cover the administration costs of maintaining the archiving database and retrieval of documents. We also use our own personnel and vehicle for collection of books and records for which we charge £65 per hour.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at HM Revenue & Customs approved rate, currently 45p per mile.

SIP9 The Bankruptcy Protection Fund Limited - Creditors Voluntary Liquidation - Time Costs Analysis
From 19/08/2022 To 18/08/2023

Staff Grade	Consultant/Partner	Snr Mngr	Snr Admin	Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning					1.0	550.00	550.00
	Administration	4.0	8.9	1.5		14.4	4,445.50	308.72
	Total for General Case Administration and Planning:	4.0	8.9	1.5		15.4	4,995.50	324.38
	Appointment							0.00
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding	0.9	1.0		0.7	2.6	755.50	290.58
	Case Closure							0.00
	Statutory reporting and statement of affairs	3.0		3.9		6.9	1,809.00	262.17
	Total for Compliance with the Insolvency Act, Rules and best practice:	3.9	1.0	3.9	0.7	9.5	2,564.50	269.95
Investigations	CDDA and investigations	3.0				3.0	1,185.00	395.00
Realisation of assets	Total for Investigations:	3.0				3.0	1,185.00	395.00
	Debt collection							0.00
	Property, business and asset sales							0.00
	Retention of Title/Third party assets							0.00
Trading	Total for Realisation of assets:							0.00
	Trading							0.00
	Total for Trading:							0.00
	Secured							0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Others							0.00
	Creditors committee							0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:							0.00
	Seeking decisions of creditors							0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Meetings							0.00
	Other							0.00
	Tax	0.6				0.6	330.00	550.00
	Litigation	0.3				0.3	118.50	395.00
	Total for Other matters:	0.6	0.3			0.9	448.50	498.33
	Total hours by staff grade:	11.2	9.9	5.4	0.7	28.8		
	Total time cost by staff grade £:	880.00	2,920.50	864.00	105.00		9,193.50	
	Average hourly rate £:	550.00	295.00	160.00	150.00			319.22
	Total fees drawn to date £:						0.00	

SIP9 The Bankruptcy Protection Fund Limited - Creditors Voluntary Liquidation - Time Costs Analysis From 19/08/2013 To 18/08/2023

Staff Grade	Consultant/Partner	Snr Mngr	Mngr	Snr Admin	Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	33.8		92.5		21.5	0.5	148.3	42,678.00
	Administration		4.0		14.6		1.8	43.8	10,391.00
	Total for General Case Administration and Planning:	33.8	4.0	36.1	2.3			192.1	53,069.00
									276.26
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.8		7.6		1.4		9.8	1,878.50
	Banking and Bonding		0.9		5.3		0.1	14.2	2,583.50
	Case Closure								0.00
	Statutory reporting and statement of affairs	0.8		39.4		18.4	4.7	69.3	17,303.00
Investigations	Total for Compliance with the Insolvency Act, Rules and best practice:	1.6	6.9	25.1	4.8	7.7		93.3	21,765.00
									233.28
	CDDA and investigations	9.1		156.6		10.5		188.9	47,897.50
	Total for Investigations:	9.1	10.8	1.9	10.5			188.9	47,897.50
Realisation of assets	Debt collection	0.6		4.2				4.8	1,149.00
	Property, business and asset sales	9.8		20.6		1.5		33.2	9,625.50
	Retention of Title/Third party assets								289.92
	Total for Realisation of assets:	10.4		24.8	1.5			38.0	10,774.50
Trading	Trading								0.00
	Total for Trading:								0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	0.1						0.1	45.00
	Others	3.3		20.1		0.6		24.0	5,466.00
	Creditors committee								0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	3.4		20.1	0.6			24.1	5,511.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors								0.00
	Meetings	0.5		1.6				2.1	597.50
	Other								0.00
	Tax	2.1		3.2		0.4		9.0	2,620.00
Total for Other matters:	Litigation	3.4	5.9					9.3	4,200.50
		6.0	5.9	3.3	0.4			20.4	7,418.00
	Total hours by staff grade:	64.3	27.6	68.3	19.5	7.7		556.8	
	Total time cost by staff grade £:	32,123.00	10,902.00	14,818.00	2,774.00	1,192.00		146,435.00	
Average hourly rate £:		499.58	395.00	216.95	142.26	154.81			262.99
	Total fees drawn to date £:							0.00	

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Legal fees	Misc	800	800	0
Statutory Advertising	Courts Advertising	253.80	253.80	0
Specific Bond	Willis Ltd	64.80	64.80	0
Carriage & Archiving	David Rubin & Partners	570	570	0
Legal Fees	Howes Percival	16,504	0	Uncertain – Howes Percival are working under a conditional fee agreement.
Statutory Costs	David Rubin & Partners	2	2	0
Server Backup expense	Mailsure Telecom Ltd	410	410	0
Meeting Costs	David Rubin & Partners	150	150	0

ADDITIONAL EXPENSES ANTICIPATED FOR FUTURE WORK

Expenses anticipated to be incurred prior to closure of the case	Name of party with whom expense anticipated to be incurred	Amount estimated to cost £
Legal Fees and Disbursements	Howes Percival	Uncertain – Howes Percival are working under a conditional fee agreement.