

**ACORN OCCUPATIONAL HEALTH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Acorn Occupational Health Limited
Unaudited Financial Statements
For The Year Ended 30 September 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Acorn Occupational Health Limited
Balance Sheet
As at 30 September 2018

Registered number: 05442793

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		-		41
Tangible Assets	4		94,893		72,642
			94,893		72,683
CURRENT ASSETS					
Debtors	5	190,753		192,872	
Cash at bank and in hand		141,204		177,766	
			331,957		370,638
Creditors: Amounts Falling Due Within One Year	6	(354,464)		(330,308)	
NET CURRENT ASSETS (LIABILITIES)			(22,507)		40,330
TOTAL ASSETS LESS CURRENT LIABILITIES			72,386		113,013
Creditors: Amounts Falling Due After More Than One Year	7		(50,000)		(50,159)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(11,550)		(7,250)
NET ASSETS			10,836		55,604
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and Loss Account			10,833		55,601
SHAREHOLDERS' FUNDS			10,836		55,604

Acorn Occupational Health Limited
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Burrows

22/02/2019

Mrs Isabel Burrows

The notes on pages 3 to 6 form part of these financial statements.

Acorn Occupational Health Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	20% Reducing Balance

Acorn Occupational Health Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Intangible Assets

	Other
	£
Cost	
As at 1 October 2017	465
As at 30 September 2018	465
Amortisation	
As at 1 October 2017	424
Provided during the period	41
As at 30 September 2018	465
Net Book Value	
As at 30 September 2018	-
As at 1 October 2017	41

Acorn Occupational Health Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2017	82,975	18,548	28,707	64,953	195,183
Additions	26,207	31,550	756	6,062	64,575
As at 30 September 2018	<u>109,182</u>	<u>50,098</u>	<u>29,463</u>	<u>71,015</u>	<u>259,758</u>
Depreciation					
As at 1 October 2017	47,369	16,883	16,887	41,402	122,541
Provided during the period	19,216	5,148	4,363	13,597	42,324
As at 30 September 2018	<u>66,585</u>	<u>22,031</u>	<u>21,250</u>	<u>54,999</u>	<u>164,865</u>
Net Book Value					
As at 30 September 2018	<u>42,597</u>	<u>28,067</u>	<u>8,213</u>	<u>16,016</u>	<u>94,893</u>
As at 1 October 2017	<u>35,606</u>	<u>1,665</u>	<u>11,820</u>	<u>23,551</u>	<u>72,642</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	175,810	189,932
Prepayments and accrued income	3,080	2,940
Other debtors	11,863	-
	<u>190,753</u>	<u>192,872</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	166,896	138,847
Corporation tax	40,950	49,400
Other taxes and social security	98,672	92,452
Other creditors	30,000	32,000
Accruals and deferred income	17,946	17,609
	<u>354,464</u>	<u>330,308</u>

Acorn Occupational Health Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	50,000	-
Other creditors	-	50,159
	<u>50,000</u>	<u>50,159</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

9. General Information

Acorn Occupational Health Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05442793. The registered office is Dane Mill Business Centre, Broadhurst Lane, Congleton, Cheshire, CW12 1LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.